

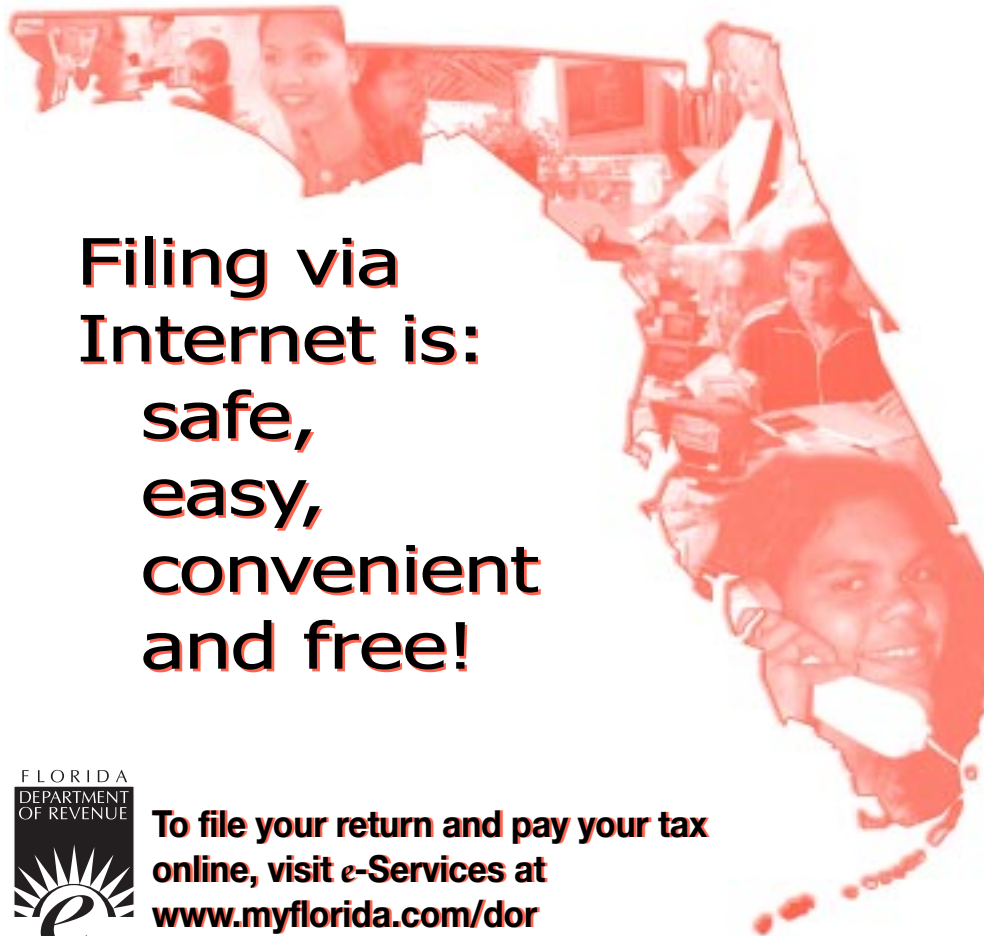
2005

INSTRUCTIONS for Filing Florida Form DR-601I Intangible Personal Property Tax Return for Individual and Joint Filers

TO AVOID COMMON FILING ERRORS

- Residents of Florida that have a taxable beneficial interest in a trust will be responsible for filing a return.
- Do not pay if Total Tax Due is less than \$60 before discount.
- Make sure you subtract the discount for early filing based on the postmark date of your return. The discount period is not extended when ending on a Saturday, Sunday, or federal or state holiday.
- Check your filing status.
- Complete all lines and schedules, where applicable.
- Check totals transferred to the front of your return (Schedule A) for accuracy.
- Make sure you include your Social Security Number.
- If filing a joint return, remember to include your spouse's name and Social Security Number.
- Check your math.
- For proper credit to your account, use the correct return for the applied tax year.
- Do not staple your return, check, or fold the corners.

Intangible Personal Property Tax



Filing via
Internet is:
**safe,
easy,
convenient
and free!**



To file your return and pay your tax
online, visit e-Services at
www.myflorida.com/dor

If your tax due, before discount, is less than \$60,
you do not need to file or pay. Zero tax returns are
not required.

Do not mail a paper return if no tax is due.

Florida Department of Revenue

For Information and Forms



Information and forms are available on our Internet site at www.myflorida.com/dor



To receive forms by mail:

- Order multiple copies of forms from our Internet site at www.myflorida.com/dor/forms or
- Fax your form request to the DOR Distribution Center at 850-922-2208 or
- Call the DOR Distribution Center at 850-488-8422 or
- Mail your form request to:
Distribution Center
Florida Department of Revenue
168A Blountstown Hwy
Tallahassee FL 32304-3702



To speak with a Department of Revenue representative, call Taxpayer Services, Monday through Friday, 8 a.m. to 7 p.m., ET, at 800-352-3671 or 850-488-6800.



Hearing or speech impaired persons may call the TDD line at 800-367-8331 or 850-922-1115.



For a written reply to your tax questions, write:
Taxpayer Services
Florida Department of Revenue
1379 Blountstown Hwy
Tallahassee FL 32304-2716



Department of Revenue service centers host educational seminars about Florida's taxes. For a schedule of upcoming seminars,

- Visit us online at www.myflorida.com/dor or
- Call the service center nearest you.



Mail your return to:
FLORIDA DEPARTMENT OF REVENUE
5050 W TENNESSEE ST
TALLAHASSEE FL 32399-0140

Florida Department of Revenue Service Centers

Alachua Service Center

14107 US Highway 441 Ste 100
Alachua FL 32615-6390
386-418-4444 (ET)

Clearwater Service Center

Arbor Shoreline Office Park
19337 US Highway 19 N Ste 200
Clearwater FL 33764-3149
727-538-7400 (ET)

Cocoa Service Center

2428 Clearlake Rd Bldg M
Cocoa FL 32922-5731
321-504-0950 (ET)

Coral Springs Service Center

Florida Sunrise Tower
3111 N University Dr Ste 501
Coral Springs FL 33065-5090
954-346-3000 (ET)

Daytona Beach Service Center

1821 Business Park Blvd
Daytona Beach FL 32114-1230
386-274-6600 (ET)

Fort Myers Service Center

2295 Victoria Ave Ste 270
Fort Myers FL 33901-3871
239-338-2400 (ET)

Fort Pierce Service Center

Benton Building
337 N US Highway 1 Ste 207-B
Fort Pierce FL 34950-4255
772-429-2900 (ET)

Hollywood Service Center

Taft Office Complex
6565 Taft St Ste 300
Hollywood FL 33024-4044
954-967-1000 (ET)

Jacksonville Service Center

921 N Davis St A250
Jacksonville FL 32209-6829
904-359-6070 (ET)

Key West Service Center

3118 Flagler Ave
Key West FL 33040-4602
305-292-6725 (ET)

Lake City Service Center

1401 W US Highway 90 Ste 100
Lake City FL 32055-6123
386-758-0420 (ET)

Lakeland Service Center

230 S Florida Ave Ste 101
Lakeland FL 33801-4625
863-499-2260 (ET)

Leesburg Service Center

1415 S 14th St Ste 103
Leesburg FL 34748-6686
352-315-4470 (ET)

Maitland Service Center

Ste 160
2301 Maitland Center Parkway
Maitland FL 32751-4192
407-475-1200 (ET)

Marianna Service Center

4230 Lafayette St Ste D
Marianna FL 32446-8231
850-482-9518 (CT)

Miami Service Center

8175 NW 12th St Ste 119
Miami FL 33126-1828
305-470-5001 (ET)

Naples Service Center

3073 Horseshoe Dr S Ste 110
Naples FL 34104-6145
239-434-4858 (ET)

Orlando Service Center

AmSouth Bank Building
5401 S Kirkman Rd 5th Floor
Orlando FL 32819-7911
407-903-7350 (ET)

Panama City Service Center

703 W 15th St Ste A
Panama City FL 32401-2238
850-872-4165 (CT)

Pensacola Service Center

3670C N L St
Pensacola FL 32505-5217
850-595-5170 (CT)

Port Richey Service Center

6709 Ridge Rd Ste 300
Port Richey FL 34668-6842
727-841-4407 (ET)

Sarasota Service Center

Sarasota Main Plaza
1991 Main St Ste 240
Sarasota FL 34236-5940
941-361-6001 (ET)

Tallahassee Service Center

2410 Allen Rd
Tallahassee FL 32312-2603
850-488-9719 (ET)

Tampa Service Center

Ste 100
6302 E Martin Luther King Blvd
Tampa FL 33619-1166
813-744-6582 (ET)

West Palm Beach Service Center

2468 Metrocentre Blvd
West Palm Beach FL 33407-3105
561-640-2800 (ET)

CT—Central Time
ET—Eastern Time

Out-of-State Service Centers

Atlanta Service Center

Ste 450
180 Interstate North Pkwy SE
Atlanta GA 30339-2190
770-858-3080 (ET)

Boston Branch Office

Office closing.
Refer to New York
Service Center.

Chicago Service Center

4415 W Harrison St Ste 448
Hillside IL 60162-1906
708-449-8282 (CT)

Cincinnati Branch Office

8118 Corporate Way Ste 140
Mason OH 45040-7349
513-398-9933 (ET)

Dallas Service Center

4425 W Airport Freeway Ste 575
Irving TX 75062-5857
972-570-1070 (CT)

Houston Branch Office

1415 N Loop W Ste 1190
Houston TX 77008-1660
713-864-1286 (CT)

Los Angeles Service Center

2190 S Towne Centre PL Ste 210
Anaheim CA 92806-6129
714-704-1540 (PT)

New York Service Center

3 Garret Mountain Plz Ste 301
West Paterson NJ 07424-3352
973-278-2811 (ET)

Philadelphia Branch Office

215 W Church Rd Ste 299
King of Prussia PA 19406-3207
610-768-8890 (ET)

Pittsburgh Service Center

9000 Brooktree Rd Ste 200
Wexford PA 15090-9288
724-940-1880 (ET)

CT—Central Time
ET—Eastern Time
PT—Pacific Time

2005 Florida Intangible Personal Property Tax Return for Individual and Joint Filers - Information and Instructions

COMMON QUESTIONS AND ANSWERS

? What is the Florida Intangible Personal Property Tax? It is an annual tax based on the market value, as of January 1, of the intangible personal property owned by a Florida resident or other person obligated to pay.

? What is the Legal Reference? Rule 12C-2, Florida Administrative Code (F.A.C.), and Chapter 199, Florida Statutes (F.S.).

? What is Intangible Personal Property? It is defined as all personal property that is not itself valuable, but is valuable because of what it represents. The most common examples are:

- Shares of stock issued by any corporation.
- Bonds issued by corporations or state, county or municipal governments outside the State of Florida.
- Accounts receivable or other loans which are not secured by real property.
- Shares or units of ownership in mutual and money market funds and limited liability companies.

? Who Must File a Return? Legal residents or individuals domiciled in this state on January 1 of the tax year, are required to file an intangible tax return if they own, manage, or control intangible personal property and owe tax of \$60 or more, before any discount is applied for early filing.

"Domicile" or "residence" is where you have your true, fixed, and permanent home and principal establishment to which, when absent, you have the intention of returning. You are presumed to be a Florida resident if you qualify for a homestead exemption or voting rights in Florida, have a current Florida driver's license, or declare Florida residency on your personal federal income tax return.

If your tax due on Line 6 is less than \$60, you are not required to pay the tax or file a return.

If you would like to notify the Department that no tax is due, you may by using TeleFile or the Online Zero Tax Due Notification.

Please do not mail a paper return if no tax is due.

? When is the Return and Tax Due? Intangible tax for the year 2005 may be paid as early as January 1, 2005, and is late after June 30, 2005. Your return and payment must be submitted or postmarked no later than June 30. If the 30th falls on a Saturday, Sunday, or a legal state or federal holiday, your return and payment must be submitted or postmarked on the first business day following the 30th. When filing or paying electronically, the return and/or payment must be initiated by 5:00 p.m., ET, on the last business day prior to June 30 to be considered timely.

? How Do I File My Return and Pay the Tax?

If Line 6 of your DR-601I is \$60 or more, you are required to file and pay. There are two methods available for filing your return and paying your tax.

1. Filing and Paying Electronically – Individuals and married couples filing jointly can file and pay online. Filing your intangible tax through the Internet is easy, safe, convenient and free. Fill in the schedules, and the calculations are done for you. All supporting documentation must be kept with your records. Filing and/or payment must be

initiated by 5:00 p.m., ET, on the last business day prior to June 30 to be considered timely. Tax due will be debited from your bank account. You will need your bank account number and bank routing number. An example showing where to find these numbers on a blank check is on the filing site. You will receive an automatic confirmation page that you can print for your records. Access e-Filing at www.myflorida.com/dor.

2. Filing by Mail – If you do not have access to the Internet, you can file Form DR-601I and remit the tax due by mail. Do NOT send a return by mail if no tax is due.

If Line 6 of your DR-601I is less than \$60, you are NOT required to file a return or pay the tax. However, if you would like to notify the Department of a zero tax obligation, you may do so using one of the following methods. DO NOT MAIL A PAPER RETURN IF NO TAX IS DUE.

1. TeleFile

Prior to placing your call:

- If you are a first time intangible tax filer and did not receive a pre-addressed form you cannot use TeleFile.
- Determine the total value of your taxable intangible assets on January 1 of the tax year.
- Complete your return and schedules.
- Know your Social Security Number. If this is a joint account, you will also need your spouse's Social Security Number.
- Read the calling instructions.
- Place your call and reply to the recorded operator by using your telephone keypad to enter the numbers and symbols from your worksheet.
- Press the star key (*) on your phone to repeat any message.
- Always wait for your confirmation number.
- DO NOT MAIL A PAPER RETURN.
- DO NOT PAY THE TAX IF LINE 6 OF SCHEDULE A IS LESS THAN \$60.

Calling instructions:

1. Dial 1-800-550-6713. The recorded operator will say:
2. Welcome to the Florida Department of Revenue TeleFile System. To file an intangible tax return or an intangible extension of time, press 2.
3. Welcome to the Florida Department of Revenue intangible tax TeleFile System.
If, at any time during your TeleFile transaction, you would like to repeat a message, press the star key(*). If you require further assistance press zero and your call will be transferred to a representative.
4. To file an individual return, **press 1**.
To file a joint return, **press 2**.
To file a corporate intangible return, **press 3**.
To file a fiduciary return, **press 4**.
To request an extension of time, **press 5**.
5. Enter the last two digits of the tax year for which you are filing. For example, it is currently the 2005 tax year, based on January 1, 2005 holdings. Current filers enter "05."

YY = ____

6. Enter total taxable assets from line five (5) from the front of the return (Schedule A). Do not include cents. Press the pound key (#), also known as the number key on your phone, when you are done.

\$\$\$\$\$\$#\$ _____

(If you are not eligible to use TeleFile based on the taxable assets reported, you will hear): Based on the taxable assets reported, you are required to file and mail an intangible tax return with the Department. Our mailing address is: Florida Department of Revenue, 5050 W Tennessee ST, Tallahassee, FL 32399-0140. The address again is: Florida Department of Revenue, 5050 W Tennessee ST, Tallahassee, FL 32399-0140.

7. Enter the first Social Security Number listed on your return.
NNNNNNNNN _____
8. Enter the second Social Security Number on your return.
NNNNNNNNN _____
9. Please stay on the line until you hear a confirmation number. Record the following ten-digit confirmation number for your records. **To repeat your confirmation number, press the star key (*).** The Department of Revenue has now accepted your return. **The Department does not need a copy of your return and you are not required to pay because your tax from Line 6 of your return, Schedule A, is less than \$60.**

Write down number _____

10. If you would like to file an additional intangible tax return or extension of time, press 1.

To end this call, press the pound key (#), also known as the number key on your phone, when you are done.

If you need assistance or have problems accessing TeleFile's toll-free number, call the Florida Department of Revenue, Monday - Friday, 8 a.m. to 7 p.m., ET, at 800-352-3671, or 850-488-6800.

2. Online Zero Tax Due Notification System

If you received a pre-addressed forms packet from the Department of Revenue and you owe less than \$60, you may use our online notification system.

You can access the system through our Internet address: www.myflorida.com/dor. Click on e-services and follow the links. You will need your Social Security Number, your spouse's Social Security Number if filing a joint return, your name and address, the tax years you wish to file, and the amount of your total tax due. **If you owe \$60 or more before discount, you will not be able to use this system.**

? Can I Get an Extension of Time to File My Return? An extension for filing your return may be requested by using our TeleFile system at 1-800-550-6713 or by filing Form DR-602 by June 30. The Department will grant an extension for filing your return until September.

Important Notes on Extensions:

- If you use TeleFile to request an extension, your account will be updated automatically and no paperwork will be required.
- Requests for extensions must be filed by June 30 of the tax year. Requests submitted or postmarked after this date will be denied regardless of whether June 30 falls on a Saturday, Sunday, or state or federal holiday.
- The extension period ends on September 30 even if it falls on a weekend or holiday. The return and payment **MUST** be submitted or postmarked on or before September 30.
- The Department of Revenue will notify you **only** if the extension request is denied.
- An extension grants relief from penalty only. Interest on any unpaid tax accrues from June 30 until the date the tax is paid. There will be no penalty due, provided you file your return and pay the tax on or before September 30. If you fail to file your return on or before September 30, the extension is rendered void, and all applicable penalties and interest accrue from June 30 through the date the return is filed and tax is paid.

? What if I Overpaid my Tax? If you find that you have overpaid your tax on a prior year's return, you **must submit an Application for Refund** (Form DR-26I). All amended returns must have a DR-26I attached. The Department cannot process your refund claim without the submission of this form. For information on obtaining this form, see Page 2.

If you overpaid your **current** year's tax with an extension of time, or you made a calculation error on Schedule A, the overpayment will be refunded to you as soon as your return goes through our verification process. You do not need to notify us or to file an *Application for Refund*. Please allow 120 days from the time you file your return.

Some common refund situations that require a DR-26I and documentation to support a refund claim are listed below:

If tax was paid by non-Florida resident:

- Copy of a federal or state income tax return.
- Copy of homestead exemption certificate.
- Copy of voter registration card.

If tax was paid on receivables secured by real property:

- A copy of the recorded mortgage and amortization schedule.

If tax was paid on overstated or overvalued assets:

- Copy of the complete broker statement (Not 1099 - Interest Form).

If tax was paid on exempt investments:

- Bank statement for exempt bank account.
- Documentation showing registration of a retirement plan.
- Prospectus and annual report for mutual funds.
- Prospectus, notice of offering, or partnership agreement for limited partnerships.

If tax was paid on an exempt trust:

- Copy of trust agreement.
- List of trustees and beneficiaries' names and addresses.
- Broker statements for all trust assets.

Additional documentation may be necessary. Examples are:

- A copy of the original filed tax return and/or
- A copy of the cancelled check (front and back) used to pay the tax.

If you have any questions about which documentation may be necessary to support your claim for refund, please call 850-488-8937 or you may write:

Attention: Refund Sub-Process
Florida Department of Revenue
Post Office Box 6470
Tallahassee FL 32314-6470

Taxes paid prior to October 1, 1994 are barred from refund by a three-year statute of limitation. For taxes paid on or after October 1, 1994, but before July 1, 1999, the limitation for claiming a refund is extended to five (5) years. For taxes paid on or after July 1, 1999, the limitation for claiming a refund is three (3) years from when the tax is paid.

? What if I Underpaid My Tax? If you discover that intangible property was undervalued on, or omitted from, your tax return, you should file an **amended return** (Form DR-601I). The "amended return" box should be checked and the return is to be **completed in its entirety**, as if it were an original filing. Pay only the additional tax due. If the return is submitted or postmarked after June 30, you will be subject to penalty and interest on additional taxes not paid. Explain by separate letter, included with the amended return, whether the property was undervalued or omitted.

GENERAL INFORMATION

Confidentiality – Intangible tax returns are not public records under Florida law. All information contained in them is held confidential by the Department. Disclosure of any information to anyone other than the authorized tax authorities of federal or state governments is a misdemeanor.

Personal Representatives – Personal representatives are required to file Form DR-601C listing all intangible property owned by the estate if the beneficiaries are including the estate assets on their personal returns. The information return advises the Department of Revenue: 1) that the beneficiaries have filed returns, including the intangible property on their personal returns; and 2) under what Federal Employer Identification Number (FEIN) or Social Security Number (SSN) the returns have been filed.

Personal Exemptions:

- A single filer receives a \$250,000 personal exemption.
- A joint filer receives a \$500,000 personal exemption.

The exemption has been entered on the Tax Calculation Worksheet located on the back of the return (Schedule A).

Custodians of Florida residents who are minors or have been legally declared incompetent may file a return and claim the individual exemption on behalf of the minor or incompetent using the minor's or incompetent's Social Security Number.

Only a married couple, as defined by Florida Statutes, may file a joint return and claim the joint exemption.

Items Exempted from Intangible Personal Property Tax – The following types of intangible property are exempt from taxation (not taxable):

- 1. Money** – this includes cash on hand, cash in the bank, certificates of deposit, annuities and similar instruments.
- 2. Units of a registered investment company which is organized under a trust agreement** (unit investment trust or Massachusetts-type business trust) shall be exempt if 90% of the net asset value of its portfolio of assets is exempt from tax. **If the fund is incorporated, the entire fund is taxable.**
- 3. All intangible property held in an employee welfare, benefit or retirement plan** qualified under section 401, U.S. Internal Revenue Code (I.R.C.), as amended.
- 4. All intangible property held in an Individual Retirement Account (IRA)** qualified under sections 408 (IRA), 408a (Roth IRA), and 530 (Education IRA), U.S. I.R.C., as amended.
- 5. All intangible property held in a deferred compensation plan** that is offered to governmental employees and is qualified under section 457, U.S. I.R.C., as amended.
- 6. Interest** in a general partnership.
- 7. Interest in a limited partnership** not registered with the Securities and Exchange Commission.
- 8. Franchises.**
- 9. Bonds, notes, and other obligations** issued by the State of Florida, its counties, municipalities, or other taxing districts and by the U.S. government and its agencies, territories and possessions, the Commonwealth of Puerto Rico, Guam, U.S. Virgin Islands, American Samoa, and the Northern Marianas. These investments may be taxable when held in a fund. If the fund is incorporated, the entire fund is taxable. (The exemption does not apply to municipal bonds issued by other states.)
- 10. Notes and other obligations**, except bonds, to the extent secured by a lien on real property located inside or outside the state.

- 11. Real estate mortgage investment conduits (REMIC's)** and financial asset securitization trusts (**FASIT's**) secured by mortgage.
- 12. Intangible property owned by tax exempt religious, tax exempt educational or tax exempt charitable institutions** qualified under section 501(c)(3), U.S. I.R.C., as amended.
- 13. Accounts receivable** arising out of the normal course of trade or business.

Note: Assets exempt from federal income tax are not necessarily exempt from Florida's intangible tax.

SCHEDULE A INSTRUCTIONS

Form DR-601I

The front of the DR-601I is referred to as Schedule A. Before entering amounts on Lines 1-4, on Schedule A, read the instructions for Schedules B, C, D, and E. Complete the appropriate schedules and include them with Schedule A.

If you received a pre-addressed form, please verify all information including the Social Security Number(s). If any information has changed or is incorrect, note the correct information in the Important Information Requested section on the back of your intangible tax return.

If you received a form that was not pre-addressed, please print or type the name, address and Social Security Number(s) at the top of your return (Schedule A) and on the PAYMENT COUPON attached to the bottom of the return.

Filing status – Be sure to indicate your **filing status** with an "X" in the appropriate box, either as individual or joint. If your spouse is deceased and the date of death was between January 1, 2004 and December 31, 2004, you must file as an individual for the 2005 tax year.

- Line 1 Loans, Notes, and Accounts Receivable** – Enter total from Schedule B, Line 12, DR-601IS.
- Line 2 Beneficial Interest in Any Trust** – Enter total from Schedule C, Line 13, DR-601IS.
- Line 3 Bonds** – Enter total from Schedule D, Line 14, DR-601IS.
- Line 4 Stocks, Mutuals, Money Market Funds, and Limited Partnership Interests** – Enter total from Schedule E, Line 15, DR-601IS.
- Line 5 Total Taxable Intangible Assets** – Enter total of Lines 1-4.
- Line 6 Total Tax Due** – Enter the Total Tax Due from Line 5 of the Tax Calculation Worksheet located on the back of Schedule A. If the amount is less than zero, enter "0." If the amount is less than \$60, you do not need to file or pay.
- Line 7 Discount** – You may claim a discount for early payment, provided the payment is submitted or postmarked on or before the last day of the month for which the discount is claimed. The discount is calculated by multiplying the Total Tax Due (Line 6) by the applicable percentage, using the chart below. **Discounts are not extended when the last day of the month falls on Saturday, Sunday, or a legal state or federal holiday.**

Discount Periods	Discount	If Submitted or Postmarked on or Before
January or February	4%	Monday, February 28, 2005
March	3%	Thursday, March 31, 2005
April	2%	Saturday, April 30, 2005
May	1%	Tuesday, May 31, 2005
June	0%	No Discount Available

Line 8 Penalty – The return, with full payment of the tax, must be made no later than June 30 of the applicable tax year to avoid penalty. If June 30 falls on a Saturday, Sunday, or a legal state or federal holiday and the return is submitted or postmarked on the next business day, it is considered timely.

Delinquency penalty is assessed on tax not paid by June 30. The penalty rate is 10% per month or portion of a month not to exceed a maximum of 50% of the tax due.

Specific late filing penalty is assessed on tax returns submitted or postmarked after June 30. The penalty rate is 10% per month or portion of a month, until the return is filed, not to exceed a maximum of 50% of the tax due.

The combined total of the delinquency penalty and specific late filing penalty will not exceed 10% per month or portion of a month not to exceed a maximum of 50% of the tax due.

Note: If you have a valid extension of time, see the extension of time section on page 6 before determining the penalties due.

Penalty Calculation Worksheet			
Penalty	Tax Due	Penalty Rate (%)	Penalty Due
Delinquency and/or Specific Penalty	(From Schedule A, Line 6)		
	X	=	
<i>Transfer Penalty Due to Schedule A, Line 8.</i>			

Line 9 Interest – Interest is due on the amount of tax not paid by June 30. A floating rate of interest applies to underpayments and late payments of tax. The rate will be updated January 1 and July 1 of each year by using the formula established in Section 213.235, Florida Statutes. To obtain interest rates, contact the Department (see Page 2).

Interest Calculation Worksheet			
Tax Due	Days Late	Daily Interest	Interest Due
X	X	*varies =	
<i>Transfer Interest Due to Schedule A, Line 9.</i>			

*Daily Interest = the current interest rate ÷ 365 (366 during leap years).

Line 10 FOR DOR USE ONLY

Line 11 Total Due – Enter the result of Line 6 minus Line 7, if applicable. If the return is filed after June 30, enter the result of Line 6 plus Lines 8 and 9.

Signature – Be sure to sign your return and verify your name, address, and Social Security Number.

Instructions for Completing the Payment Coupon

Line 11a Total Due – Enter total from Schedule A, Line 11.

Line 11b Less Amount Paid with Extension – If Form DR-602, *Extension of Time*, was filed and payment made, enter that amount on Line 11b. If no payment was made, enter zero. If you overpaid the tax due, the difference will be refunded as soon as your return goes through our verification process. You do not need to file an *Application for Refund* (Form DR-261). Please allow 120 days from the time you file your return.

Note: For individuals claiming the dry cleaning site/brownfield clean-up credit, include the credit on Line 11b.

Line 11c Total Due – Enter the total of Line 11a minus Line 11b. Pay this amount.

SCHEDULE B INSTRUCTIONS (DR-601IS)

Loans, Notes, and Accounts Receivable

Use this schedule to report loans, notes, advances, and taxable accounts receivable you own. **Accounts receivable arising out of your normal trade or business, are exempt.** Your loans to friends or relatives should be included as taxable intangible property. Notes secured by a lien on real property are exempt and should not be reported. For tax purposes, all loans, notes or taxable accounts receivable are to be valued at their unpaid principal balance as of January 1 of the tax year, unless you can satisfactorily establish a lesser value. Enter the total value of all loans, notes, or taxable accounts receivable on the proper line on Schedule B. Total all loans, notes, advances, and taxable accounts receivable and enter the value on Line 12. **Transfer this value to Schedule A, Line 1, on the return.**

SCHEDULE C INSTRUCTIONS (DR-601IS)

Beneficial Interest in Any Trust

Trust beneficiaries use this schedule only when they are reporting the assets of a trust for which they are the current income beneficiary. This type of trust has a Federal Employer Identification Number assigned by the Internal Revenue Service. This schedule is used only if the trustee is not remitting the tax with Form DR-601C, Corporate Intangible, Fiduciary Return.

You have a taxable beneficial interest if you have a current right to income combined with one of the following:

- You can designate the future beneficiaries without any limitation.
- You have the power to remove assets.
- You have the power to revoke the trust.

To complete Schedule C, individually list all stocks and bonds held in the trust. Enter the total value of stock on Line A and the total value of bonds on Line B of Schedule C. Report other intangible assets held in the trust on Line C. Total Lines A, B, and C on Line 13. **Transfer this value to Schedule A, Line 2, on the return.**

SCHEDULE D INSTRUCTIONS (DR-601IS)

Bonds

Use Schedule D for reporting all taxable bonds you owned on January 1 of the tax year. See Exemptions (Page 7) for information about bonds that may be exempt. This schedule requires you to provide specific information about each bond. Columns A through G are to be completed as follows:

- Column A Name of Issuer, Series** – Enter the issuer and series of the bond.
- Column B Face Value Per Bond** – Enter the denomination or dollar amount stated on the face of your bond.
- Column C Interest Rate** – Enter the rate of interest paid to you by the bond issuer.
- Column D Maturity Date** – Enter the maturity date on which you will be paid the full amount of the bond.
- Column E Number Owned** – Enter the number of bonds you owned on January 1 of the tax year for the denomination shown in Column B.

Column F Per \$100 Value – Enter the quoted market price of the bond per \$100 value. (Bonds have historically been valued in units of \$100 and the price is generally found as the quoted market price on an exchange.) If you know the total market value per bond or the total market value for all the bonds on each line and not the per \$100 value, you may skip this column.

Column G Total Taxable Amount – Enter the total taxable amount of all the bonds listed on each line. For each line, the amount is derived in one of three ways:

- If the per \$100 value is known, multiply Column B by Column E, then divide the product by 100, and multiply this product by Column F.
- If the per bond value is known, multiply the market value per bond by Column E.
- If provided by your broker, enter the total market value for all bonds in Column G.

Total all entries in Column G and enter the result on Line 14. **Transfer this amount to Schedule A, Line 3, on the return.**

SCHEDULE E INSTRUCTIONS (DR-601IS)

Stocks, Mutuals, Money Market Funds, and Limited Partnership Interests

Determining Taxable Value – Shares of stock, money funds, or the interest of a limited partner in limited partnerships, which are registered with the Securities Exchange Commission, are valued at their closing market value on the last business day of the previous calendar year. The taxable value of these securities is to be determined based upon the following general guidelines.

Taxable value for shares or units of mutual funds, money market funds, or unit investment trusts is the net asset value (unless completely or partially exempt) on the last business day of the previous calendar year. (See Exemptions, Page 7, item 2.) **All shares of stock or units of a mutual fund or money market fund owned by a Florida resident are subject to tax regardless of the physical location of the stock or unit certificates or the location of the issuing company. (Many newspapers publish the closing value for most stocks, and mutual and money market funds in their January 1 issue. Other sources include your year-end broker statement, the local public library, and investment fund Web sites.)**

Shares of stock, money market funds, mutual funds, or an interest in a limited partnership registered with the Securities and Exchange Commission, which are not regularly traded on the open market, are to be valued using generally accepted methods of valuation.

Shares of stock in corporations that are closely held and are **not** regularly traded on the open market are to be valued using generally accepted methods of valuation. Book value is not an acceptable method of valuing closely held stock for intangible tax purposes. Chapter 12C-2.010 (1) (c), Florida Administrative Code (F.A.C.), lists some acceptable valuation techniques as well as several other factors that must be considered when determining a market value for these securities. Internal Revenue Ruling 59-60 also details some methods that the Florida Department of Revenue has found acceptable.

Shares of restricted stock may be subject to a discount, reducing the taxable value. The amount of discount depends on the circumstances in each situation. Any discount taken is subject to verification by audit. Securities purchased on margin are taxable to the purchaser at their full market value. **Margin loans are not deductible from the value of the securities.**

Unless exempted on page 7, item 2, mutual and money market funds are subject to intangible tax. How the mutual or money market fund is organized determines how the fund is valued for intangible tax purposes. These funds are typically organized as a corporation or a business trust, and are to be valued using the guidelines below:

1. Incorporated mutual or money market funds are fully taxable regardless of the kinds of assets contained within the fund's portfolio of investments. Refer to the fund's prospectus or contact the specific fund manager for determination of how the fund is organized.
2. Shares of mutual or money market funds organized as a business trust are subject to intangible tax at their net asset value. The fund's net asset value may be prorated as follows:
 - If the fund's portfolio of assets is 90% or more U.S. government securities, the shares of the fund are exempt from intangible tax.
 - If the fund's portfolio of assets is 90% or more Florida government securities, the shares of the fund are exempt from intangible tax.
 - If 90% of the fund's portfolio of assets is a combination of U.S. and Florida government securities or other exempt securities, the shares of the fund are exempt from intangible tax.
 - If less than 90% of the fund's portfolio of assets is a combination of U.S. government securities, Florida government securities and other securities such as stocks or securities issued by a state other than Florida, only the value of the U.S. government securities may be proportionately removed from the total net asset value of the fund's shares. (The exempt portion should not be entered on Schedule E.)
 - If the fund's portfolio of assets is securities that are not exempt from intangible tax, the entire net asset value of the fund's shares are taxable.

Completing Schedule E

Column A Name of Company – Enter the name of company issuing stocks.

Column B Stock Owned – Enter the shares or units of stock owned. (Common, Preferred, Class A, etc.)

Column C Number of Shares – Enter the number of shares of each class of stock owned.

Column D Just Value Per Share – Enter the just value per share of stock or the market price per share.

Column E Total Just Value – Enter the total just value or the total market value of each class of stock owned. This total is obtained by multiplying Column C by Column D.

Numeric Equivalents for Fractions Used in Stock Price Quotes

1/16 = .0625	6/16 = .375	11/16 = .6875
2/16 = .125	7/16 = .4375	12/16 = .75
3/16 = .1875	8/16 = .50	13/16 = .8125
4/16 = .25	9/16 = .5625	14/16 = .875
5/16 = .3125	10/16 = .625	15/16 = .9375

Add all entries and enter the result on Line 15. Transfer this amount to Schedule A, Line 4, on the return.

2005 DOR Intangible Tax Seminars

All meetings start at 10:00 AM and 2:00 PM (except where otherwise noted). For information on additional seminars call the Service Center nearest you or visit our Internet site. See Page 2.

<p>Alachua February 17 10:00 AM (Only) DOR Service Center 14107 US Hwy 441 Ste 100</p>	<p>Clearwater February 3 10:00 AM (Only) Clearwater East Library 2251 Drew St</p>	<p>Deland January 27 10:30 AM (Only) Deland Regional Library 130 E Howry Ave</p>	<p>Green Acres January 14 10:00 AM (Only) February 22 6:30 PM (Only) March 2 10:00 AM (Only) Green Acres Branch Library 3750 Jog Road</p>
<p>Beverly Hills February 28 Central Ridge Library 425 W Roosevelt Blvd</p>	<p>February 24 2:00 PM (Only) Countryside Library 2741 State Road 580</p>	<p>Delray Beach January 13 March 23 April 27 10:00 AM (Only) Branch Library</p>	<p>Hallandale January 25 May 24 10:00 AM & 1:00 PM Hallandale Beach Cultural Ctr 410 SE Third St</p>
<p>Boca Raton January 14 February 11 March 11 10:00 AM & 1:00 PM Boca Count de Hoernle Pavillion 747 S Dixie Hwy</p>	<p>March 17 10:00 AM (Only) Clearwater Service Center 19337 US 19 N Ste 200</p>	<p>Deltona February 17 2:00 PM (Only) Deltona Regional Library 2150 Eustace Ave</p>	<p>Holiday February 10 S Holiday Branch Library 4649 Mile Stretch Rd</p>
<p>Boynton Beach January 28 February 25 March 25 April 29 10:00 AM (Only) Boynton Beach Library 208 Seacrest Blvd</p>	<p>Coconut Creek January 15 & 29 February 12 & 26 March 12 & 26 BCC/N Regional Library Bldg 62 1100 Coconut Creek Blvd</p>	<p>Estero February 19 March 14 South Regional Library 21100 Three Oaks Pkwy</p>	<p>February 16 2:00 PM (Only) Centennial Park Library 5740 Moog Rd</p>
<p>January 6 February 3 March 3 April 7 2:00 PM (Only) West Boynton Library 9451 Jog Road</p>	<p>Coral Gables February 8 2:00 PM (Only) Coral Gables Library 3443 Segovia St</p>	<p>Fernandina Beach February 17 2:00 PM (Only) City Hall 204 Ash St Commissioners Chamber</p>	<p>February 18 10:00 AM & 1:00 PM Hollywood Beach Community Center 1301 S Ocean Dr</p>
<p>Bradenton February 7 10:00 AM (Only) S Branch Library 6081 26th St W</p>	<p>Crystal River February 14 9:00 AM & 1:00 PM Coastal Region Library 8619 W Crystal St</p>	<p>Fort Myers January 20 Feb 22 2:00 PM (Only) Mar 24 Fort Myers Library 2050 Central Ave</p>	<p>Hollywood January 10 March 21 April 18 10:00 AM & 1:00 PM Hollywood Beach Community Center 1301 S Ocean Dr</p>
<p>February 16 1:00 PM (Only) Central Library 1301 Barcarrota Blvd</p>	<p>Davie March 16 May 18 10:00 AM & 1:00 PM Davie Cooper Library 4600 SW 82nd Ave</p>	<p>Fruitland Park February 15 10:30 AM (Only) Raymond James & Associates 3261 US Hwy 441/27</p>	<p>Holmes Beach February 23 10:15 AM (Only) Island Branch Library 5701 Marina Drive</p>
<p>Brooksville February 8 Conference Room 406 20 N Main St</p>	<p>April 21 10:00 AM (Only) June 23 1:00 PM (Only) Nova Southeastern University Library 3100 Ray Ferrero Jr Blvd</p>	<p>Ft. Lauderdale January 28 March 25 April 29 10:00 AM & 1:00 PM Lauderdale By The Sea Jarvis Hall 4501 N Ocean Blvd</p>	<p>Homestead February 22 2:00 PM (Only) Homestead Library 700 N Homestead Blvd</p>
<p>Cape Coral January 21 February 24 March 17 Cape Coral Library 921 W 39th Terrace</p>	<p>Daytona Beach January 25 DOR Service Center 1821 Business Park Blvd</p>	<p>February 15 2:00 PM (Only) City Hall City Commission Chambers Rm 290 301 S Ridgewood Ave</p>	<p>Inverness February 18 Lakes Region Library 1511 Druid Rd</p>

2005 DOR Intangible Tax Seminars - continued

Juno Beach

January 19
February 16
March 16
April 20
2:00 PM (Only)
Juno Beach Town Hall
340 Ocean Blvd

Key Biscayne

March 24
2:00 PM (Only)
Key Biscayne Library
299 Crandon Blvd

Key Largo

February 15
2:00 PM (Only)
Key Largo Library
101485 Overseas Hwy

Key West

February 8
2:00 PM (Only)
DOR Service Center
3118 Flagler Ave

Kissimmee

February 22
2:00 PM (Only)
Osceola Cty Kissimmee Library
211 E Dakin Ave

Lake Mary

February 10
10:00 AM (Only)
Paychex Inc
1001 Heathrow Pky Ste 2001

Lake Worth

January 10
February 14
March 14
2:00 PM (Only)
Lake Worth Public Library
15 North M St

Marathon

February 17
2:00 PM (Only)
Marathon Library
3251 Overseas Hwy

Marco Island

February 3
March 3
Marco Island Public Library
210 Heathwood Dr S

Maitland

February 3
10:00 AM (Only)
Glickstein, Laval, Carris, Levitt,
Loomis, Dantuma, PA
850 Concourse Pky S Ste 150

Melbourne

February 21
10:00 AM (Only)
Suntree/Viera Public Library
902 Jordan Blass Dr

March 8

2:00 PM (Only)
Eua Gallie Public Library
1521 Pineapple Ave

Miami-Dade County

February 24
2:00 PM (Only)
W Dade Regional Library
9445 Coral Way

March 1

2:00 PM (Only)
N Dade Regional Library
2455 NW 183rd St

March 15

2:00 PM (Only)
Kendall Library
9101 SW 97 Ave

March 22

2:00 PM (Only)
S Dade Regional Library
10750 SW 211 St

March 29

2:00 PM (Only)
Coral Reef Library
9211 Coral Reef Dr

Miami North

February 2
2:00 PM (Only)
N Miami Library
835 NE 132nd St

Miami West

February 17
2:00 PM (Only)
W Kendall Regional Library
10201 Hammocks Blvd

Miami Lakes

March 8
2:00 PM (Only)
Miami Lakes Library
6699 Windmill Gate Rd

Miami Shores

February 3
2:00 PM (Only)
Brockway Memorial Library
10021 NE 2nd Ave

Miami South

February 15
2:00 PM (Only)
S Miami Library
6000 Sunset Dr

Naples

January 27
February 17
Collier County Public Library
2385 Orange Blossom Dr

February 4

March 7
Naples Branch Public Library
650 Central Ave

New Smyrna Beach

February 7
10:30 AM (Only)
New Smyrna Regional Library
1001 S Dixie Freeway

N Miami Beach

February 10
2:00 PM (Only)
N Miami Beach Library
1601 NE 164th St

Ocala

February 25
10:00 AM (Only)
Green Clover Hall
319 SE 26 Terr

Okeechobee

January 18
February 8
10:00 AM & 1:30 PM
Department of Health
1728 14th Ave

Ocoee

February 8
10:00 AM (Only)
125 N Lakeshore Dr

Orange Park

January 26
February 16
2:00 PM (Only)
Orange Park Library
2054 Plainfield Ave

Orlando

February 15
2:00 PM (Only)
S Orange Cty Library
1702 Deerfield Blvd

Ormond Beach

January 26
10:30 AM (Only)
February 22
2:00 PM (Only)
Ormond Beach Regional Library
30 S Beach St

Palm Beach Gardens

January 6
6:30 PM (Only)
March 11
May 13
2:30 PM (Only)
N Cty Regional Library
11303 Campus Dr

Palm Coast

February 1
March 1
10:00 AM (Only)
Flagler County Library
2500 Palm Coast Pky

Palm Springs

January 21
February 18
March 18
10:00 AM (Only)
Palm Springs Public Library
217 Cypress Lane

Panama City

February 15
1:00 PM (Only)
DOR Service Center
703 W 15th St Ste A

Pembroke Pines

January 11
April 12
1:00 PM (Only)
March 10
10:00 AM (Only)
Pembroke Pines Library
955 NW 129th Ave

January 21

February 11
May 13
1:00 PM (Only)
Southwest Regional Library
16835 Sheridan St

January 6

10:00 AM (Only)
February 1
1:00 PM (Only)
South Regional BCC Library
7300 Pines Blvd

2005 DOR Intangible Tax Seminars - continued

Pensacola

February 15
2:00 PM CST (Only)
Taxpayer Service Center
3670-C North L St

Pompano Beach

January 21
February 18
March 18
Pompano Beach Library
1213 E Atlantic Blvd

Ponte Vedra Beach

January 27
February 24
2:00 PM (Only)
Ponte Vedra Beach Library
101 Library Way

Port Charlotte

February 10
March 10
Charlotte County Public Library
20504 Forrest Nelson St

Port Richey

March 14
March 28
April 11
May 9
DOR Service Center
6709 Ridge Rd Ste 300

Port Saint Lucie

January 24
February 11
9:00 AM & 1:30 PM
January 31
6:00 PM (Only)
Morningside Library
2410 Morningside Blvd

Punta Gorda

January 19
February 15
March 15
Punta Gorda Library
424 W Hendry St

Royal Palm Beach

January 18
February 15
March 15
2:00 PM (Only)
Royal Palm Beach Branch Library
500 Civic Center Way

Saint Cloud

February 22
10:00 AM (Only)
St Cloud Library
810 13th St

Saint Petersburg

February 10
10:00 AM (Only)
330 5th St N

Sarasota

January 27
9:00 AM (Only)
Senior Friendship Center
1888 Brother Geenen Way

February 9
1:00 PM (Only)
Gulf Gate Library
7112 Curtiss Ave

March 17
April 14
10:00 AM (Only)
Sarasota Service Center
1991 Main St Ste 240

Satellite Beach

February 8
2:00 PM (Only)
Satellite Beach Public Library
751 Jamaica Blvd

Sebastian

January 21
February 18
9:30 AM & 1:30 PM
Sebastian Library
1001 CR 512

Sunrise

January 13
February 10
March 10
April 14
10:00 AM & 1:00 PM
Dan Pearl Library
10500 W Sunrise Blvd

Tampa

January 27
DOR Service Center
6302 E Dr Martin Luther King Blvd
Ste 100

Venice

February 10
1:00 PM (Only)
Venice Public Library
300 S Nokomis Ave

February 24
10:00 AM (Only)
Jacaranda Public Library
4143 Woodmere Park Blvd

Vero Beach

January 26
February 23
9:30 AM & 1:30 PM (Only)
Vero Beach Community Ctr
2266 14th Ave

West Palm Beach

January 12
February 9
March 9
April 13
DOR Service Center
2468 Metrocentre Blvd

Windermere

February 15
10:00 AM (Only)
Windermere City Hall Complex
614 Main St

Winter Garden

February 8
2:00 PM (Only)
West Orange Cty Library
1 East Cypress St

Winter Park

February 8
10:00 AM (Only)
Merrill Lynch, Inc
400 S Park Ave Ste 300

Zephyrhills

February 22
New River Branch Library
34043 State Rd 54



Important Information Requested

1. If this is your first year filing, what is the date that your Florida residency was established? Month Day Year
Example: 0 6 1 0 2 0 0 4
 These two items may assist you in establishing a residency date:
 A) The first year you qualified for homestead exemption. B) The first day you were qualified to register to vote in Florida.

2. Do you reside outside Florida during a portion of the year? Yes No
 If yes, enter your non-Florida address: _____
 When do you normally reside there? from _____ until _____ Phone number at above address: (_____)- _____ - _____.

3. If your filing status has changed or is incorrect, please complete the information below:
 A) Marriage B) Divorce C) Death (See Instructions, *Filing Status*, Page 7.)
 Date of Marriage Date of Divorce Date of Death
 Spouse's SSN Your SSN SSN of Deceased

4. If your name/mailling address/SSN has changed or is incorrect, complete the following:

Taxpayer #1	Taxpayer #2
Name _____	Name _____
Correct SSN _____	Correct SSN _____
New Address _____	New Address _____
City/State/ZIP _____	City/State/ZIP _____
Telephone Number (_____) _____	Telephone Number (_____) _____
Signature _____	Signature _____

Tax Calculation Worksheet		
Instructions: Determine which column applies based on filing status. Complete only the applicable column.	(Complete only <u>ONE</u> column below)	
	Individual	Joint
1. Enter Total Taxable Intangible Assets from Schedule A, Line 5	\$	\$
2. Subtract Personal Exemption	- \$250,000	- \$500,000
3. Taxable Assets	\$	\$
4. Multiply by Tax Rate	x .001	x .001
5. Total Tax Due, Carry Amount to Schedule A, Line 6 If the Total Tax Due is less than \$60, you do not need to file or pay.	\$	\$

601-I

Do not mark in this area.

Make check payable to: Florida Department of Revenue
(Include SSN on check)

Mail to: Florida Department of Revenue
5050 W Tennessee St
Tallahassee FL 32399-0140

Neither foreign currency nor funds drawn on other than U.S. banks will be accepted. State law requires a service fee for returned checks or drafts of fifteen (\$15) dollars or five (5%) percent of the face amount, whichever is greater, not to exceed \$150 [s.215.34(2), F.S.].