



MAXIMUM MILLAGE LEVY CALCULATION FINAL DISCLOSURE

**DR-420MM
N. 09/08**

Rule 12DER08-27
Florida Administrative Code
Effective 09/08

For municipal governments, counties, and special districts

Year <p style="text-align: center;">2008</p>	County
Principal Authority	Taxing Authority

1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	Yes <input type="checkbox"/> No <input type="checkbox"/>	(1)
If Yes, STOP STOP HERE. Sign on page 2 and submit. You are not subject to a millage limit in FY 2008-09.			
2.	Current year gross taxable value from Form DR-420, Line 4	\$	(2)
3.	Current year rolled-back rate from Form DR-420, Line 17	\$ per \$1,000	(3)

Does prior year millage exceed majority-vote rate?

4.	Is your taxing authority a municipality or independent special district that had levied ad valorem taxes for less than 5 years in 2007 and was not subject to a millage limit in FY 2007-2008?	Yes <input type="checkbox"/> No <input type="checkbox"/>	(4)
If yes, go to line 16. If no, continue to line 5.			
5.	In 2007, was your taxing authority part of a group of a principal authority and its dependent special districts and MSTUs which levied taxes within the majority vote rate, but had at least one member adopt a higher rate?	Yes <input type="checkbox"/> No <input type="checkbox"/>	(5)
If yes, go to line 16. If no, continue to line 6.			
6.	Prior year operating millage levy from Form DR-420, Line 11	\$ per \$1,000	(6)
7.	Prior year rolled-back rate from 2007 Form DR-420, Line 15	\$ per \$1,000	(7)
8.	Prior year percentage of rolled-back rate allowed to be levied by a majority vote from 2007 Form DR-420 C, Line 5; Form DR-420 M, Line 6; or Form DR-420 I, Line 6	%	(8)
9.	Prior year maximum millage with a majority vote (Line 7 multiplied by the percentage in Line 8) Example: 5.3927 x 95% = 5.1231	\$ per \$1,000	(9)


IF LINE 9 IS EQUAL TO OR GREATER THAN LINE 6, GO TO LINE 16. IF NOT, CONTINUE TO LINE 10

Recalculate rolled-back rate based on prior year majority-vote millage rate

10.	Prior year final gross taxable value from Form DR-420, Line 7	\$	(10)
11.	Prior year ad valorem proceeds with majority vote (Line 9 multiplied by Line 10, divided by 1,000)	\$	(11)
12.	Amount, if any, paid or applied in prior year because of an obligation measured by a dedicated increment value from Form DR-420, Line 13	\$	(12)
13.	Adjusted prior year ad valorem proceeds with majority vote (Line 11 minus Line 12)	\$	(13)
14.	Adjusted current year taxable value from Form DR-420, Line 16	\$	(14)
15.	Adjusted current year rolled-back rate (Line 13 divided by Line 14, multiplied by 1,000)	\$ per \$1,000	(15)

Calculate maximum millage levy for 2008

16.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 15 if calculated, or Line 3 if Line 15 is not calculated)	\$ per \$1,000	(16)
17.	Adjustment for growth in per capita Florida personal income	1.0415	(17)
18.	Rolled-back rate adjusted for change in per capita Florida personal income (Line 16 multiplied by Line 17)	\$ per \$1,000	(18)
19.	Estimated current year gross taxable value for operating purposes without the impact of Amendment 1 from Form DR-420, Line 10	\$	(19)
20.	Current year adjustments to taxable value from Form DR-420 (Line 5, DR-420 plus Line 15, Form DR-420)	\$	(20)

21.	Estimated current year adjusted taxable value without Amendment 1 impacts (Line 19 minus Line 20)	\$	(21)
22.	Adjusted current year taxable value from Form DR-420, Line 16	\$	(22)
23.	Percentage adjustment to majority vote rolled-back rate for impact of Amendment 1 (Line 22 divided by Line 21, multiplied by 100)	%	(23)
24.	Majority vote maximum millage rate allowed (Line 18 multiplied by the percentage on Line 23. Example: 4.6718 x 93.12% = 4.3504)	\$ per \$1,000	(24)
25.	Two-thirds vote maximum millage rate allowed (multiply Line 18 by 1.10)	\$ per \$1,000	(25)
26.	Current year adopted millage rate:	\$ per \$1,000	(26)
27.	Current year adopted taxes (Line 26 multiplied by Line 2, divided by 1,000)	\$	(27)
28.	MINIMUM vote required to levy adopted millage: (Check the minimum vote necessary to adopt the millage rate on Line 26)		(28)
	<input type="checkbox"/> a. Majority vote of the governing body: Check if adopted millage is less than or equal to the majority vote maximum millage rate on Line 24. The maximum millage is equal to the majority vote maximum rate. Enter Line 24 on Line 29. <input type="checkbox"/> b. Two-thirds vote of governing body: Check if the adopted millage is less than or equal to the 2/3 vote maximum millage on Line 25 but greater than the majority vote millage on Line 24. The maximum millage is equal to the adopted rate. Enter Line 26 on Line 29. <input type="checkbox"/> c. Unanimous vote of the governing body, or ¾ vote if nine members or more: Check if adopted millage is greater than the 2/3 vote maximum millage rate on Line 25. The maximum millage is equal to the adopted rate. Enter Line 26 on Line 29. <input type="checkbox"/> d. Referendum: The maximum millage is equal to the adopted rate. Enter Line 26 on Line 29.		
29.	The selection on Line 28 allows a maximum millage rate of: (Enter rate indicated by choice on Line 28)	\$ per \$1,000	(29)
30.	Total taxes levied at the maximum millage rate: (Line 29 multiplied by Line 2, divided by 1,000)	\$	(30)
DEPENDENT SPECIAL DISTRICTS AND MSTUs:  STOP HERE – SIGN AND SUBMIT			
Total Current Year Taxes Levied			
31.	Enter the current year adopted taxes of all dependent special districts & MSTUs levying a millage (The sum of all Lines 27 from each district's Form DR-420MM)	\$	(31)
32.	Total current year adopted taxes (Line 27 plus Line 31)	\$	(32)
Total Maximum Taxes			
33.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage (The sum of all Lines 30 from each district's Form DR-420MM)	\$	(33)
34.	Total taxes at maximum millage (Line 30 plus Line 33)	\$	(34)
Total Maximum Versus Total Taxes Levied			
35.	Are total current year adopted taxes on Line 32 equal to or less than total taxes at the maximum millage on Line 34? (Check one)	Yes <input type="checkbox"/> No <input type="checkbox"/>	(35)

Complete, sign, and submit this form to the Department of Revenue with the completed Form DR-487, Certification of Compliance, within 30 days of the final hearing.

SIGN HERE	Taxing Authority Certification		
	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S.		
	Signature of Chief Administrative Officer		Date
	Title	Physical Address	
	Mailing Address	Name of Contact Person	
	City, State, ZIP	Phone #	Fax #

MAXIMUM MILLAGE LEVY CALCULATION FINAL DISCLOSURE INSTRUCTIONS

General Instructions:

Each of the following taxing authorities must complete a Form DR-420MM.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

All taxing authorities should use the same form. For 2008 and later years, dependent special districts and MSTUs providing emergency medical and fire rescue services are NOT treated as independent special districts. They should complete a separate Form DR-420MM. Include them with other dependent special districts and MSTUs when calculating total taxes levied on Lines 31 through 35.

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2008 allowed under s. 200.185, Florida Statutes, as created by chapter 2007- 321, L.O.F. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.185, F.S., may be subject to the loss of their half-cent sales tax distribution.

Form DR-420MM shows the maximum millages and taxes levied based on your adoption vote. Each taxing authority must complete, sign, and submit this form to the Department of Revenue with their completed Form DR-487, *Certification of Compliance*, within 30 days of their final hearing. Taxing authorities must also submit Form DR-487V, *Vote Record for Final Adoption of 2008-2009 Millage Levy*. This form certifies to the Department of Revenue the vote on the resolution or ordinance stating the millage rate adopted at the final hearing.

Additional Instructions:

Line 4: Municipalities and independent special districts not subject to a millage limit in FY 2007-08 because they had levied taxes for four years are now subject to the millage limit. Their rolled-back rate is based on taxes levied at the millage actually levied in FY 2007-08. Enter the millage from Line 3 on Line 16.

Line 5: For groups of taxing authorities made up of a principal authority and its dependent special districts and MSTUs, the millage limit is based on the taxes actually levied compared to the taxes that could be levied at the maximum millage rate for each member. If your group levied aggregate taxes in

FY 2007-08 that met the majority vote requirement, but one or more members levied a rate higher than that rate, check yes and skip to Line 16. Enter the rolled-back rate from Line 3 on Line 16.

Lines 10-15: Only taxing authorities that levied a 2007 millage rate more than their majority vote maximum must complete these lines. The recalculated rolled-back rate on Line 15 is the rate that would have been calculated if you levied the majority vote rate for 2007. If these lines are completed, enter this rate in Line 16.

Line 16: If the taxing authority was required to complete Lines 10 through 15, enter the adjusted rolled-back rate from Line 15. Otherwise, enter the rolled-back rate on Line 3.

Line 17: When you calculate the maximum millage rate, you must adjust the rolled-back rate for growth in per capita Florida personal income (Section 200.185(5), F.S.). This adjustment is a single percentage used statewide by all taxing authorities. For 2008, the percentage is 4.15%. This adjustment does not affect the rolled-back rate used for TRIM purposes.

Lines 19-24: These lines adjust the majority vote millage rate by the percentage reduction in taxable value due to the approval of Amendment 1 (see s. 200.185(5)(a)1., F.S.)

Line 23: The percentage in Line 23 should be rounded to two decimal places. Example: 93.12%

Lines 24 and 25: Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

Line 25: The calculation of the two-thirds vote maximum millage rate is based on Line 18, the rolled-back rate as adjusted for changes in per capita Florida personal income. Do not use Line 24, the majority vote millage rate as adjusted for Amendment 1.

Line 28: Check the box for the minimum vote necessary at the final hearing to levy your proposed millage rate.

Line 29: Enter the millage rate indicated by the box checked in Line 28. If your proposed millage rate is equal to or below the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, you must enter the proposed millage rate rather than the maximum rate that could be levied so that the comparisons in Lines 31 through 35 are accurate.