



**STATE OF FLORIDA  
DEPARTMENT OF REVENUE  
REVENUE COLLECTION REPORT**

May 2011

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[www.myflorida.com/dor](http://www.myflorida.com/dor)

Office of Tax Research  
June 10, 2011

This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

**SALES AND USE TAX**

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Sales and Use Tax collections were above the estimates in May by \$28.8m (1.7%). The estimates are based on the March 18, 2011 Revenue Estimating Conference (REC) (page 3).

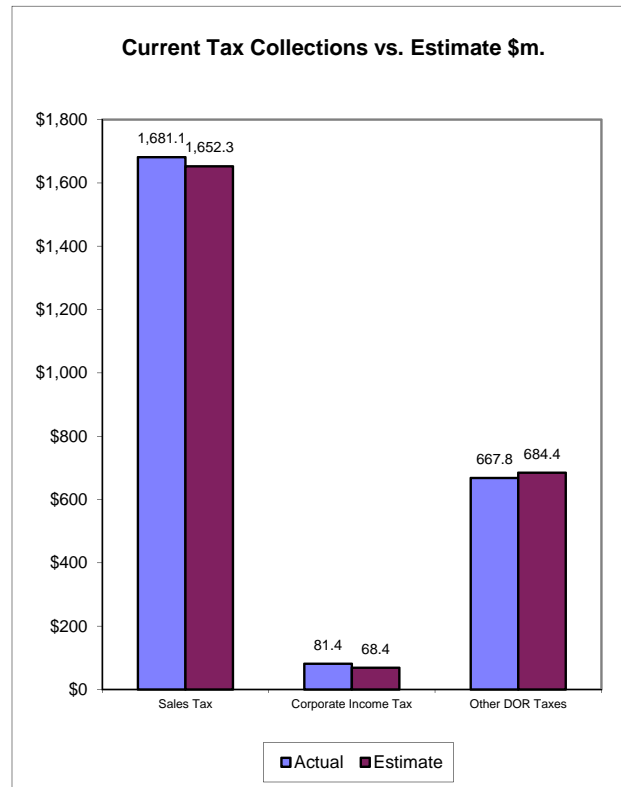
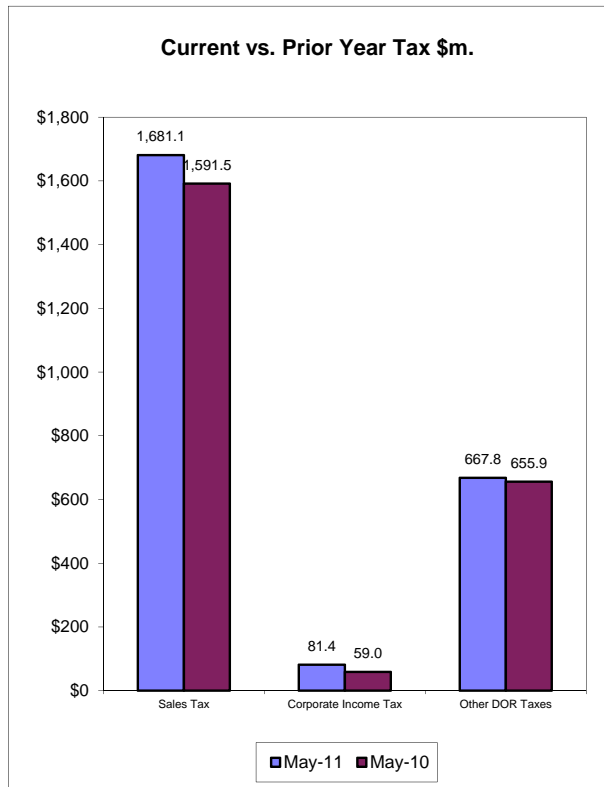
**CORPORATE INCOME TAX**

CIT collections of \$81.4m in May were above the estimates by \$13.0m (19.0%). The estimates are based on the March 18, 2011 REC conference (page 4).

**DOCUMENTARY STAMP TAX**

Documentary Stamp Tax collections were below the estimates by \$10.7m (9.2%) in May. The estimates are based on the March 18, 2011 REC conference (page 5).

**May Tax Collections - Summary Data**



**Department of Revenue**  
**Total DOR Revenue Collections**  
**May-11**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	1,681.12	1,652.30	28.82	1.74%	119.57
2. Communications Services Tax	191.37	193.94	-2.57	-1.33%	-1.63
3. Corp Income and Excise Tax	81.38	68.40	12.98	18.98%	-13.15
4. Documentary Stamp	104.83	115.50	-10.67	-9.24%	-7.76
5. Insurance Premium	2.98	2.00	0.98	49.01%	5.18
6. Recurring Intangible	0.01	0.00	0.01	--	
7. Non-Recurring Intangible	12.22	18.30	-6.08	-33.25%	-9.50
8. Estate Tax	0.00	0.00	0.00	--	
9. Severance-Oil & Gas	1.39	0.60	0.79	132.05%	1.59
10. Severance-Solid Mineral	0.92	1.10	-0.18	-16.25%	3.31
11. Audit Clearing Account	8.15	7.20	0.95	13.17%	0.37
12. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
13. GR Sources - Refunds	-11.39	-12.59	1.20	9.53%	1.20
<b>Subtotal: General Revenue Sources (*)</b>	<b>2,072.97</b>	<b>2,046.75</b>	<b>26.22</b>	<b>1.28%</b>	<b>99.17</b>

This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://edr.state.fl.us/reports.htm>

**Other Tax Sources**

14. Governmental Leasehold	0.16	0.16	0.00	-2.08%	-0.21
15. Fuel-related Taxes & Fees	288.48	279.03	9.45	3.39%	24.39
16. Gross Receipt Utility	44.76	48.91	-4.15	-8.48%	-12.92
17. Solid Waste Return Taxes	17.37	14.89	2.48	16.68%	4.90
19. Warranty Fee (Lemon Law)	0.13	0.12	0.01	6.41%	-0.01
20. Miscellaneous	3.23	9.85	-6.62	-67.19%	-16.27
21. Other Sources - Refunds	-0.08	-0.08	0.00	0.00%	0.00
<b>Subtotal: Other Tax Sources</b>	<b>354.05</b>	<b>352.88</b>	<b>1.17</b>	<b>0.33%</b>	<b>-0.12</b>

**Additional Deposits**

22. Clerk of Court - DOR Trust Fund	15.39
23. Unemployment Compensation	640.10
24. DOR Deposits for Other Agencies	569.01
25. DOR Child Support Payment Deposits	4.30
<b>Subtotal: Additional Deposits</b>	<b>1,228.80</b>

**GRAND TOTAL - ALL DOR DEPOSITS**

<b>NET DEPOSITS</b>	<b>3,655.82</b>
Refunds included in above	11.47
<b>GROSS DEPOSITS</b>	<b>3,667.29</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) Estimates are Mar 18 2011 REC figures adjusted to exclude net receipts from prior period tax and for legislature changes.
- (2) All lines include applicable local option taxes administered by DOR.
- (3) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

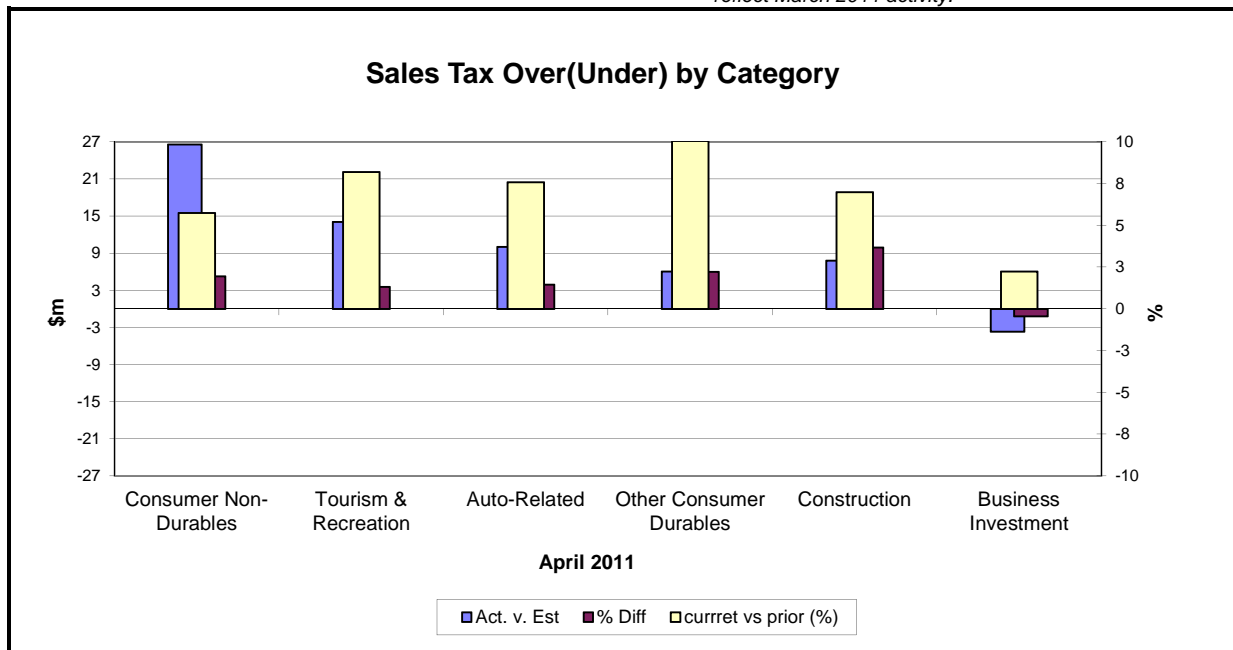
## SALES TAX ...

... COLLECTIONS IN May 2011 of \$1,681.1m were \$28.8m (1.7%) above the estimates. The May Sales and Use Tax collections were \$89.6m (5.6%) above the May 2010 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the March 18, 2011 REC conference.

## Analysis of April collections by category...

All categories except Business Investment were above the estimates in April: Construction being the strongest followed by Other Consumer Durables (9.9% and 6.0%). Business Investment collections were below the estimates by 1.2%. Comparing to the same month's collections in 2010, all categories were above the April 2010's collections (2.2% to 10.1%), Other Consumer Durables being the strongest year over year followed by Tourism category (8.2%).

*Note: April 2011 sales tax collections by categories reflect March 2011 activity.*



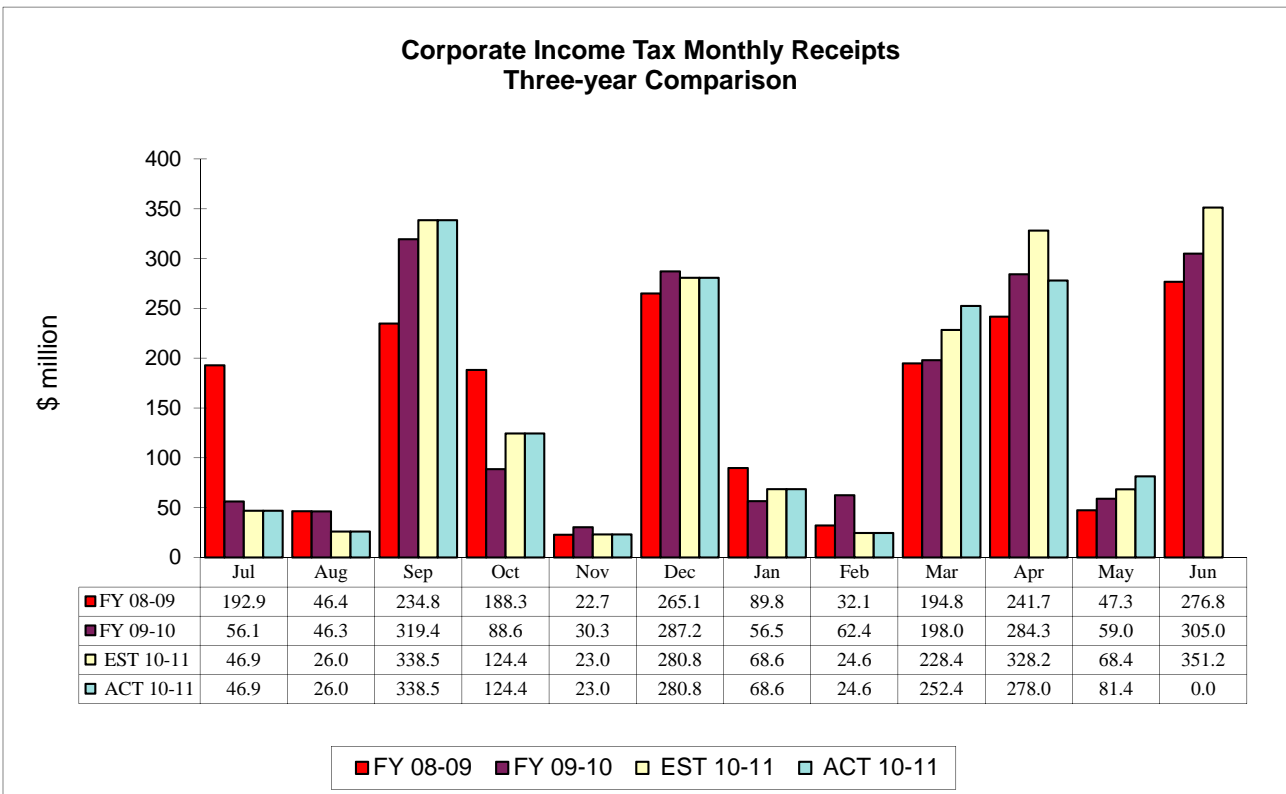
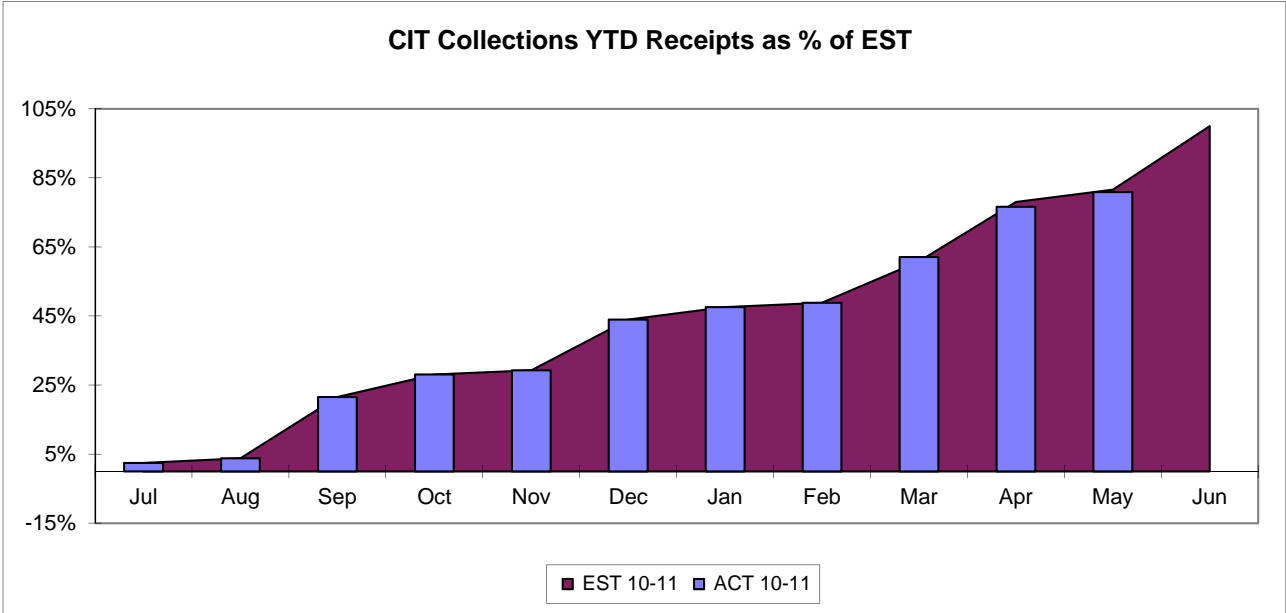
Note: Because collection detail is not immediately available this chart applies to last month's collections.

Apr-11	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
<b>Consumer Non-Durables</b>	533.4	506.8	26.6	5.2	5.7
<b>Tourism &amp; Recreation</b>	407.4	393.4	14.0	3.6	8.2
<b>Auto-Related</b>	266.4	256.4	10.0	3.9	7.6
<b>Other Consumer Durables</b>	107.4	101.3	6.1	6.0	10.1
<b>Construction</b>	86.4	78.6	7.8	9.9	7.0
<b>Business Investment</b>	293.9	297.6	(3.7)	(1.2)	2.2
<b>Total Final Liability</b>	1,694.9	1,634.1	60.8	3.7	6.3
<b>Net Estimated Payments</b>	(18.4)	(21.3)	2.9	(13.6)	
<b>STATE SALES TAX</b>	<b>1,676.5</b>	<b>1,612.8</b>	<b>63.7</b>	<b>3.9</b>	<b>5.5</b>
<b>Local Option Taxes</b>	152.8	153.7	(0.9)	(0.6)	(0.5)
<b>TOTAL SALES TAX</b>	<b>1,829.3</b>	<b>1,766.5</b>	<b>62.8</b>	<b>3.6</b>	<b>5.6</b>

*Note: Because sales tax detail is not immediately available, this table applies to the previous month*

## CORPORATE INCOME TAX....

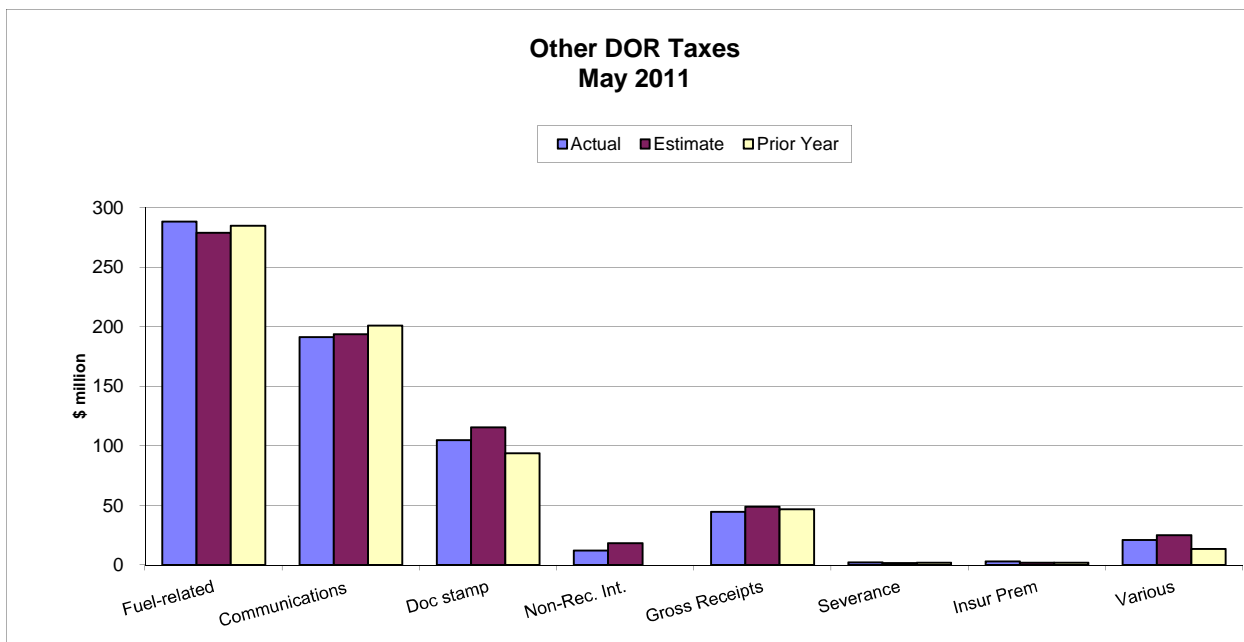
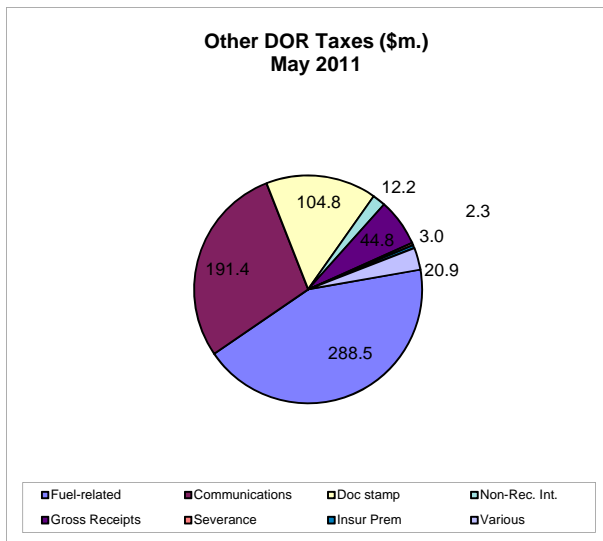
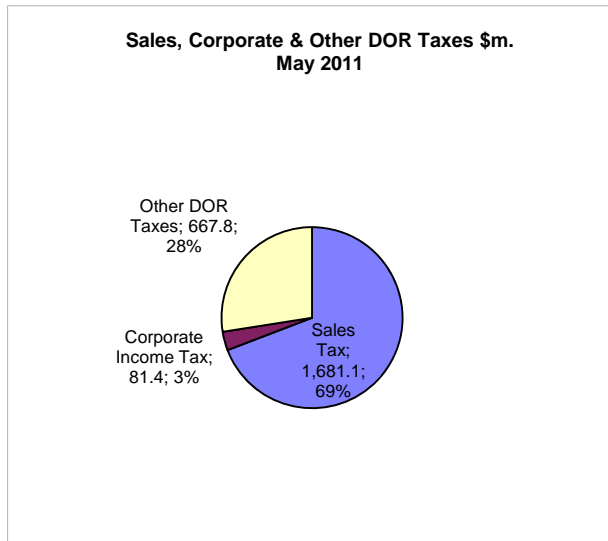
.... Collections of \$81.4m were \$13.0m (19.0%) above the May estimates. The May 2011 CIT collections were \$22.4 million (38.0%) above the May 2010 CIT collections. The estimates are based on the March 18, 2011 REC conference.



## OTHER DOR TAXES...

...excluding Sales Tax and Corporate Income Tax contributed \$667.8m to DOR tax collections in May, which were \$16.6m (2.4%) below the estimates. The May collections were \$11.9m (1.8%) above the same month previous year's collections. Doc Stamps collections were \$10.7m (9.2%) below the estimates. The Doc Stamps collections in May were \$11.0m (11.8%) above May 2010 collections. The non-recurring Intangible taxes in May were \$6.1m (33.3%) below the estimates. Comparing to the May 2010's collections, the non-recurring Intangible taxes were \$0.6m above (5.0%).

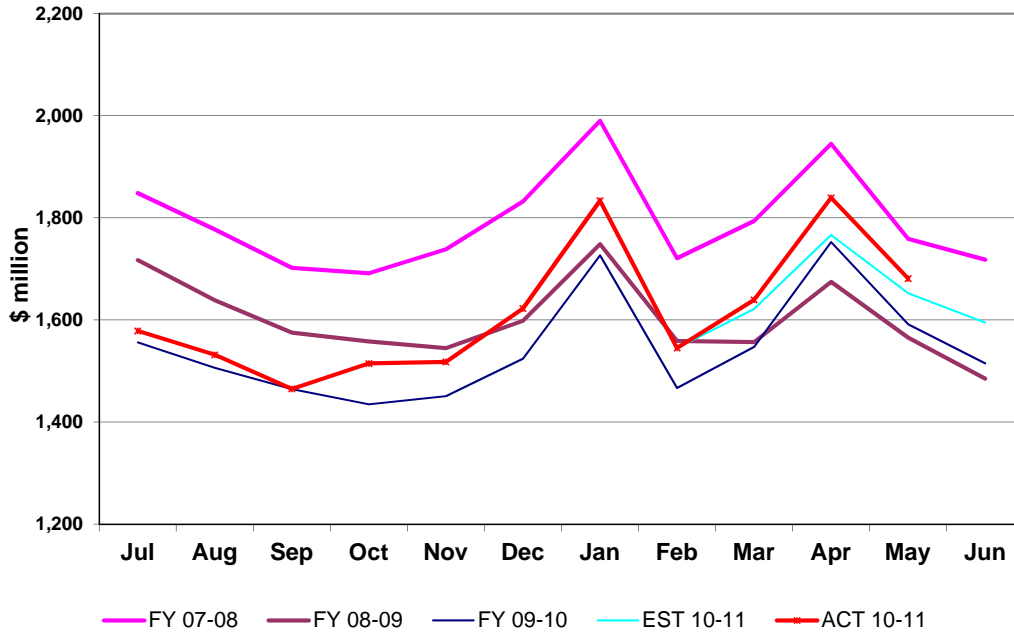
The May collections on Fuel Related Taxes were \$9.4m (3.4%) above the estimates. Comparing to May 2010 collections on Fuel Related Taxes, the May 2011 collections were up 1.2%. The Communications Services Tax collections were \$2.6m (1.3%) below the estimates. The Gross Receipt Utility collections in May 2011 were \$4.1m (8.5%) below the estimates. Comparing to May 2010, the Gross Receipt Utility collections in May 2011 were 4.4% below. Insurance Premium tax collections were \$1.0m (49.0%) above the estimates in May 2011.



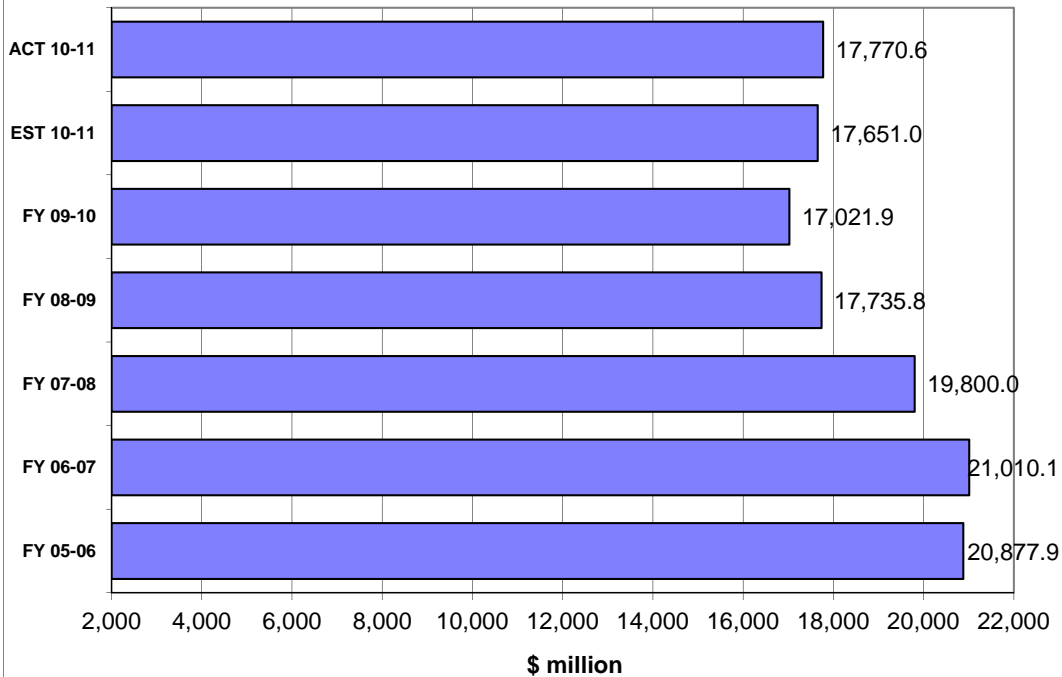
## HISTORICAL COMPARISON GRAPHS

*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **March 2011**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*

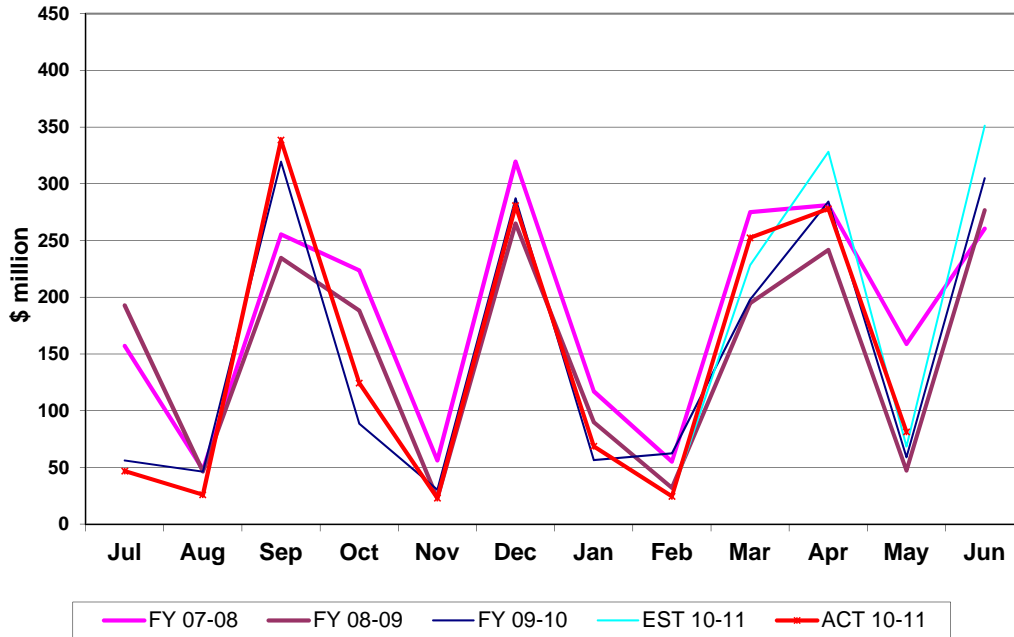
### Sales Tax Collections Monthly Receipts



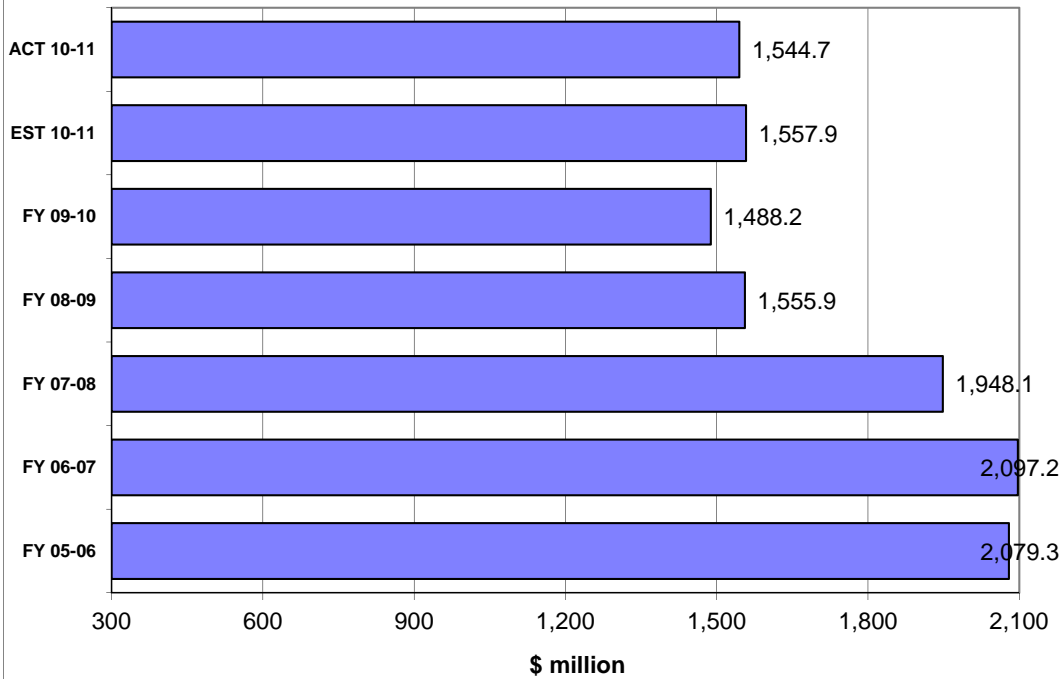
### Sales & Use Tax Receipts Fiscal Years through May



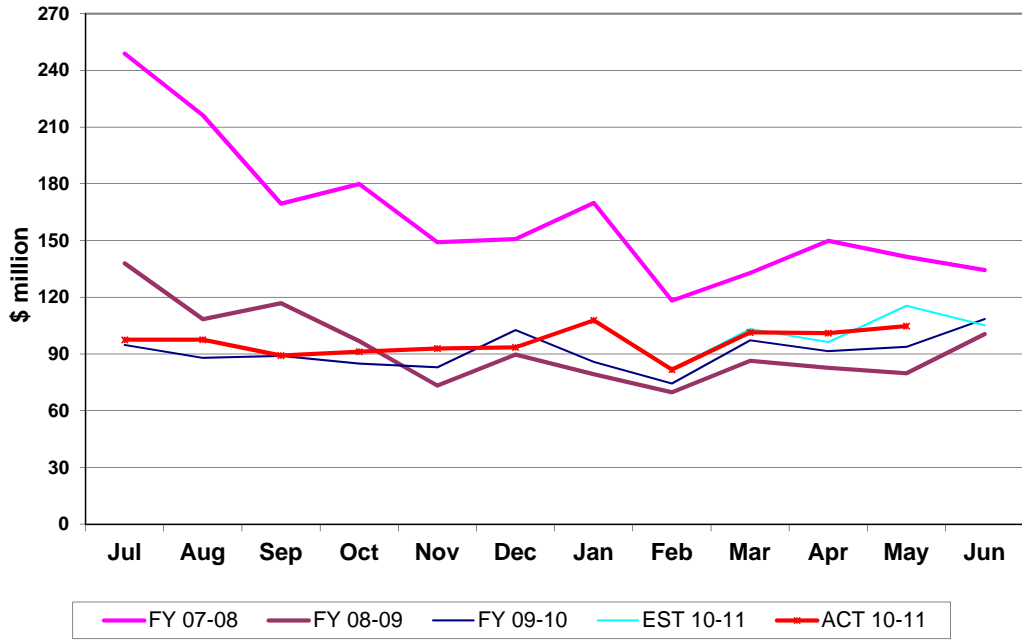
### Corporate Tax Collections Monthly Receipts



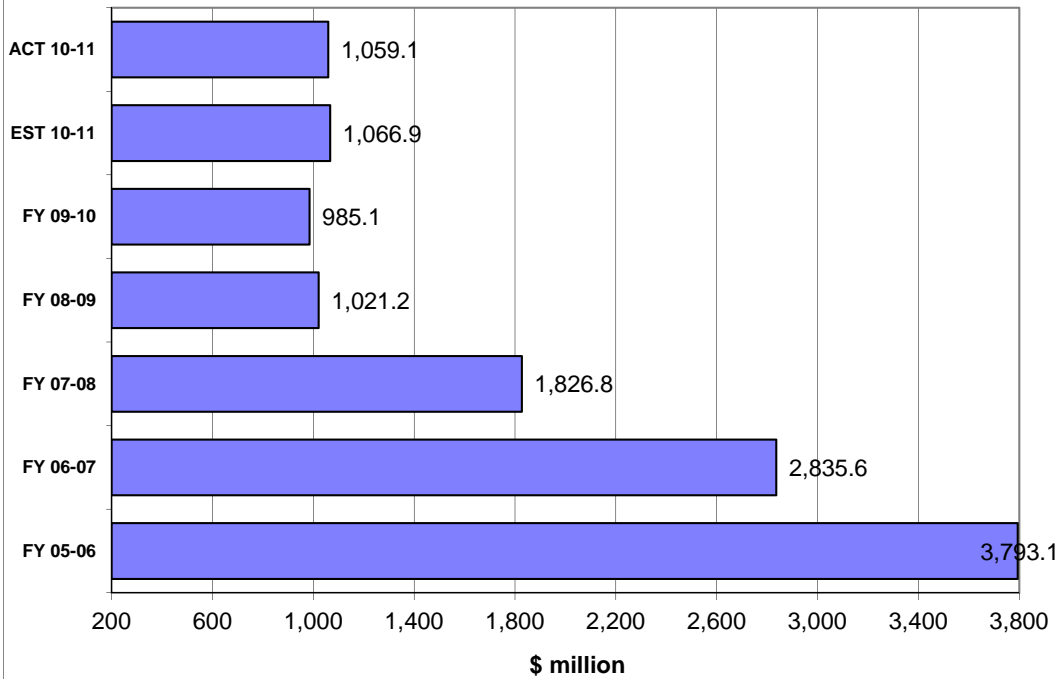
### Corporate Income Tax Receipts Fiscal Years through May

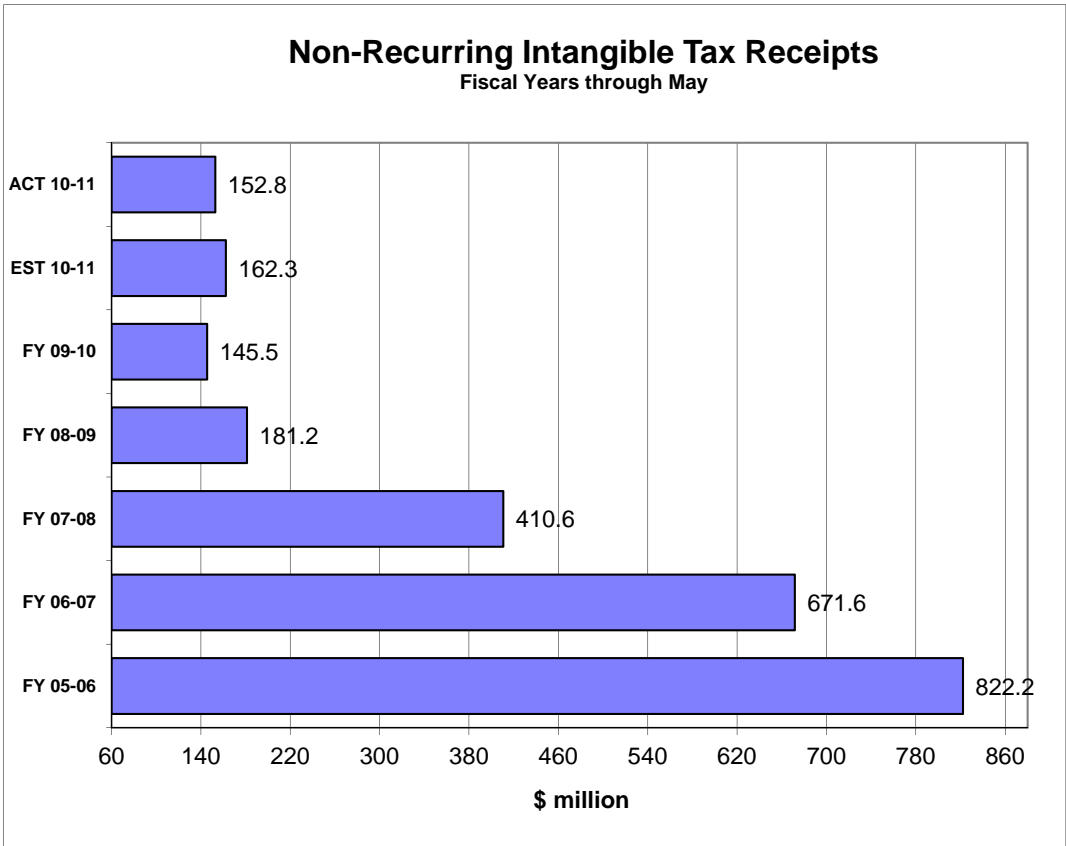
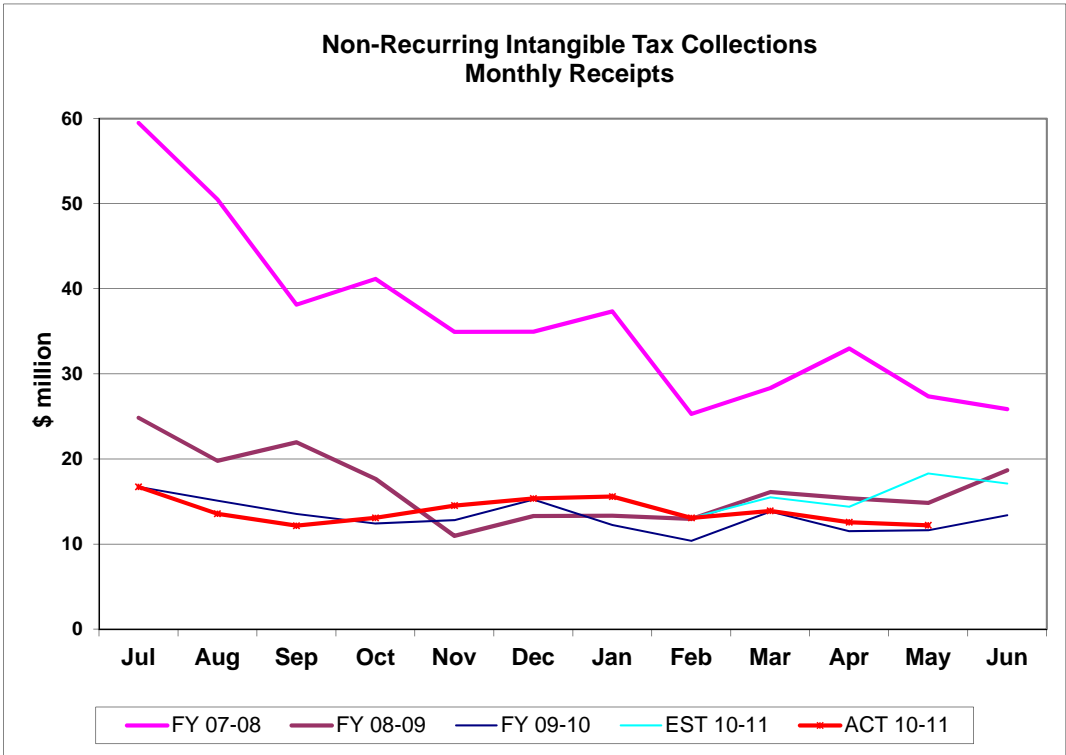


### Doc Stamps Tax Collections Monthly Receipts

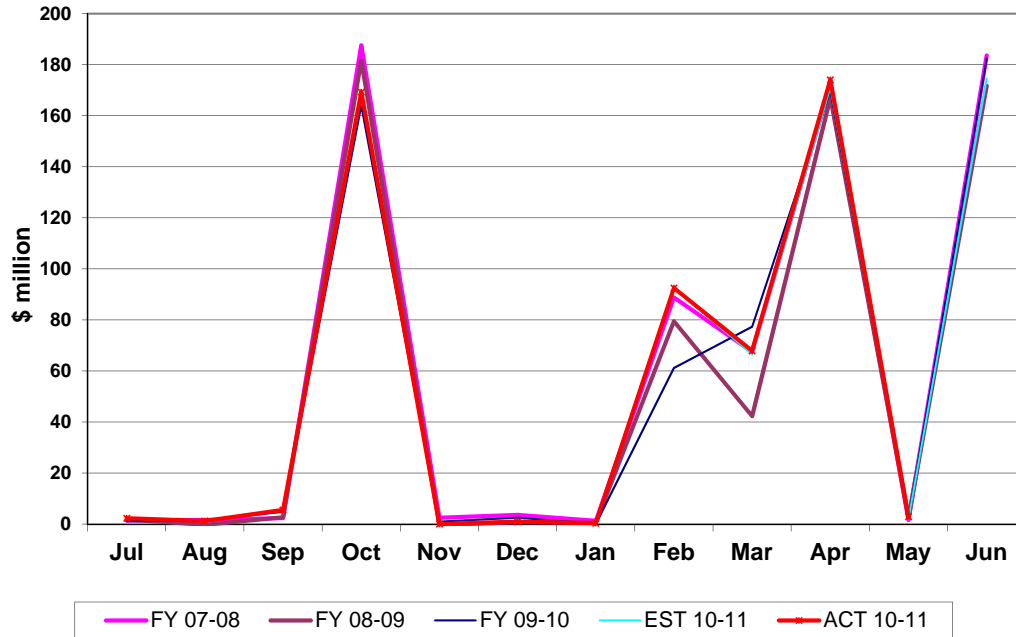


### Doc Stamps Tax Receipts Fiscal Years through May

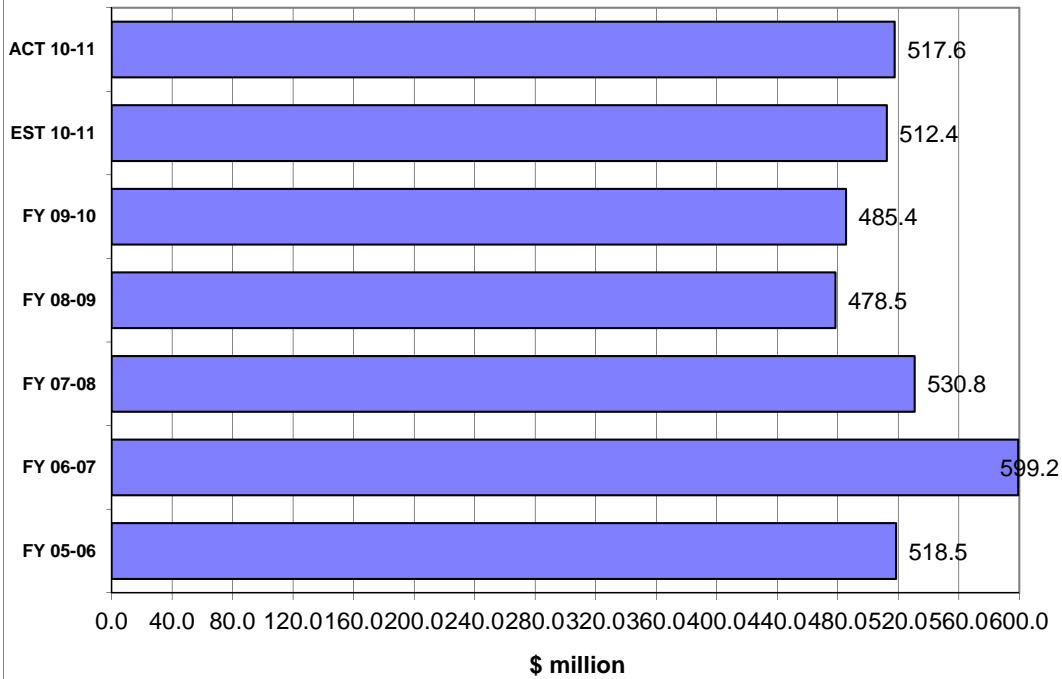




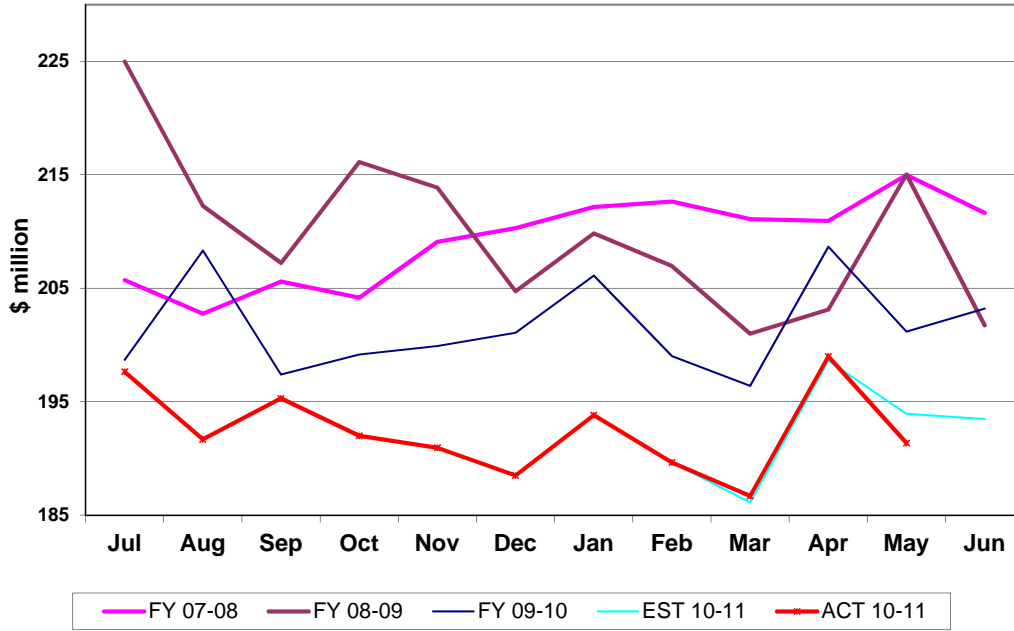
### Insurance Premium Tax Collections Monthly Receipts



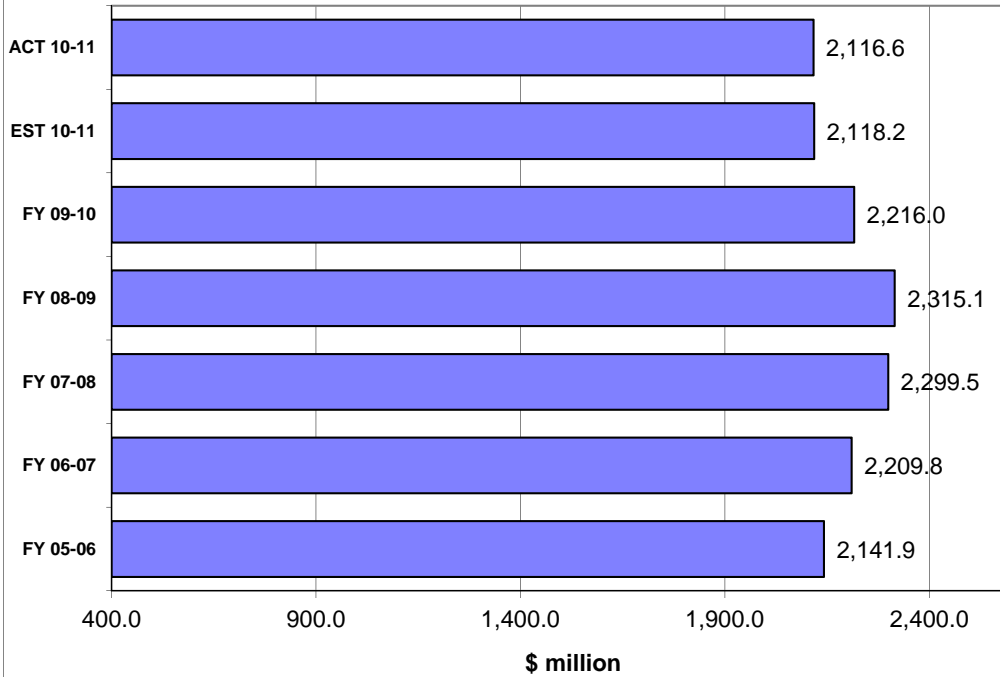
### Insurance Premium Tax Receipts Fiscal Years through May



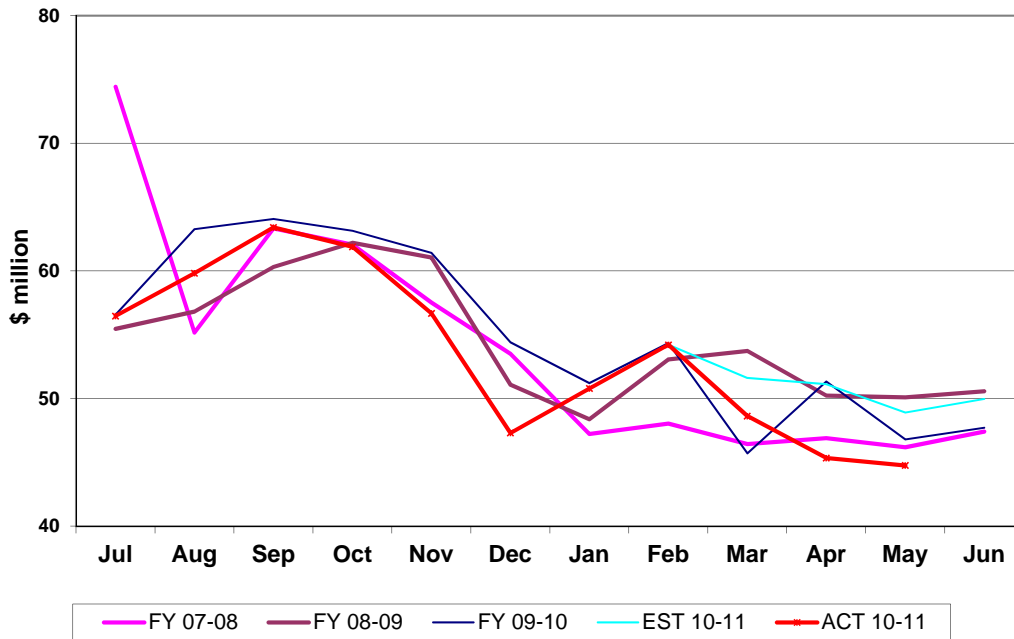
### Communication Services Tax Collections Monthly Receipts



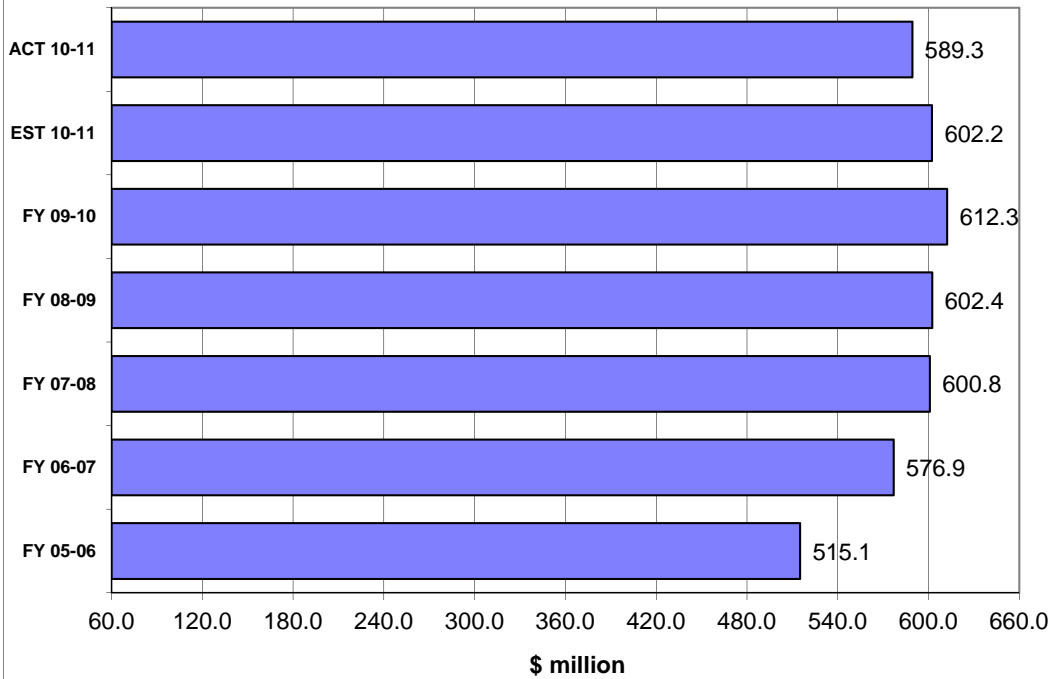
### Communication Services Tax Receipts Fiscal Years through May



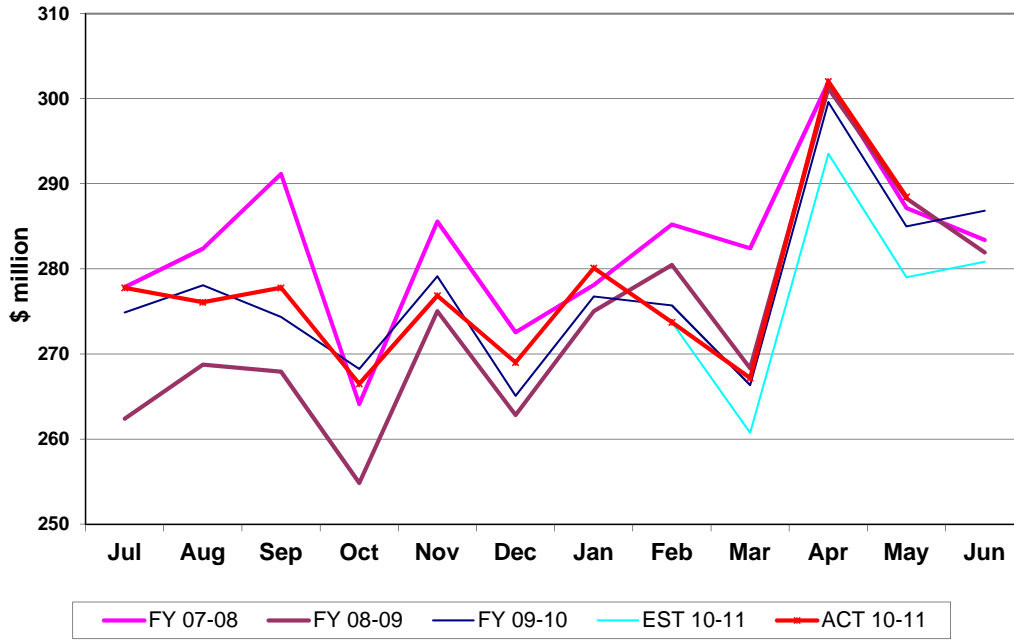
### Gross Receipts Tax Collections Monthly Receipts



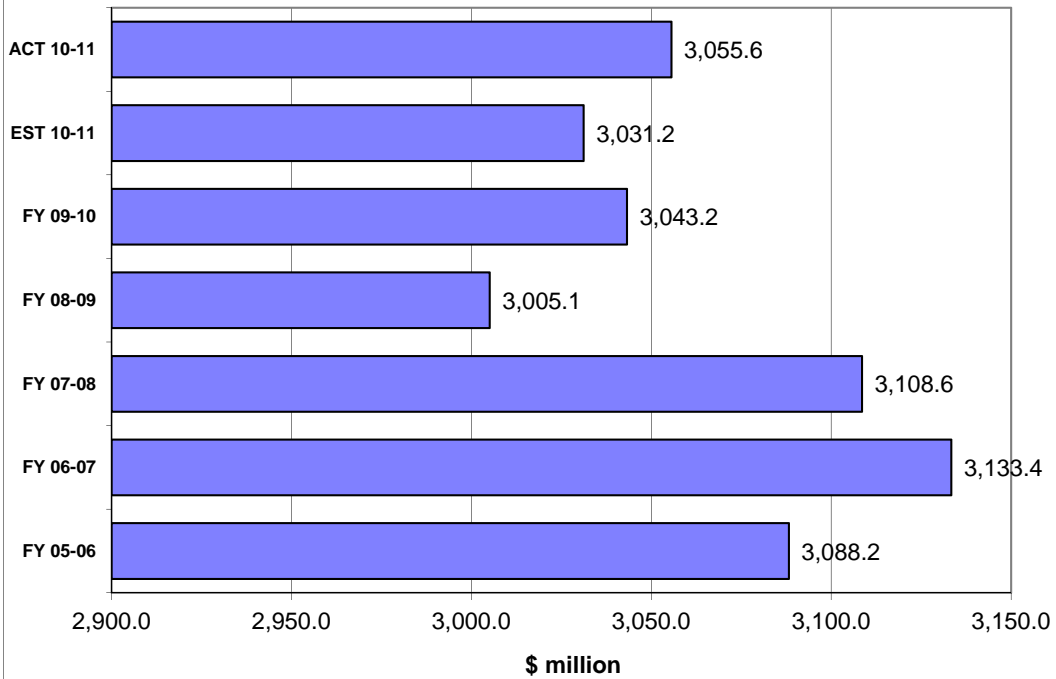
### Gross Receipts Tax Receipts Fiscal Years through May



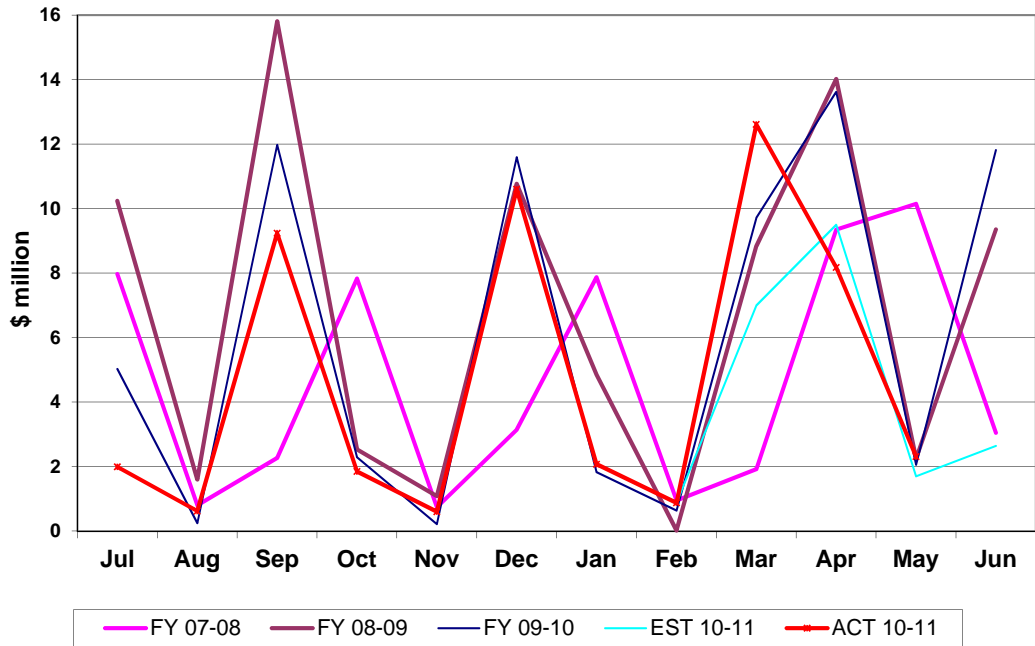
### Fuel-related Tax & Fee Collections Monthly Receipts



### Fuel-related Tax & Fee Receipts Fiscal Years through May



### Severance Tax Collections Monthly Receipts



### Severance Tax Receipts Fiscal Years through May

