



**STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT**

December 2009 revised

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Office of Tax Research
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This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://edr.state.fl.us/reports.htm>

SALES AND USE TAX

INSIDE..

Collection Tables	2
Sales Tax by Category.....	3
Corporate Tax	4
Other Taxes	5
Historical Graph -	
Sales Tax	7
Corporate Income Tax	8
Documentary Stamps	9
Non-Recurring Intangible	10
Insurance Premium	11
Communications Svsc Tax	12
Gross Receipt Tax	13
Fuel-related Taxes & Fees	14
Severance Taxes	15

Sales and Use Tax collections were above the estimates in December by \$1.8m (0.1%). The REC on Dec 4, 2009 revised up the estimates by \$260.7m (1.5%) for FY 2009-10 (page 1).

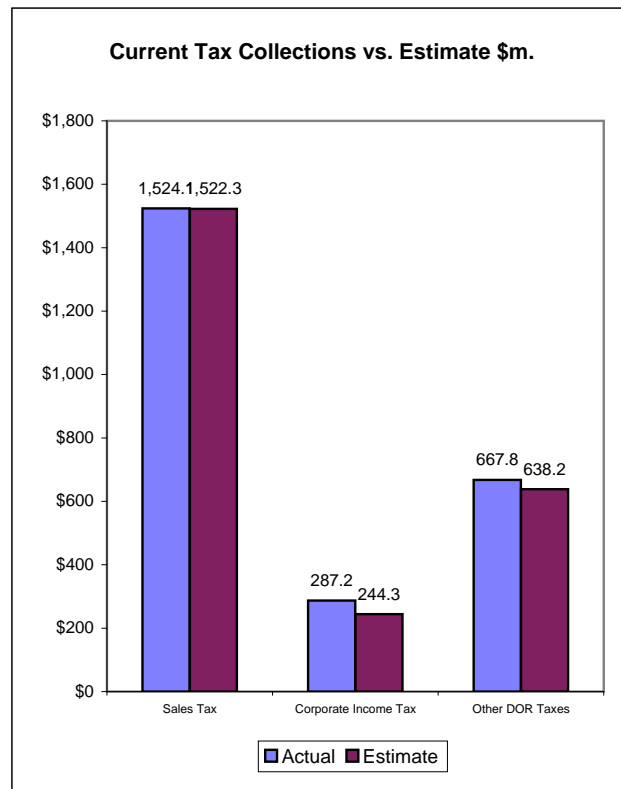
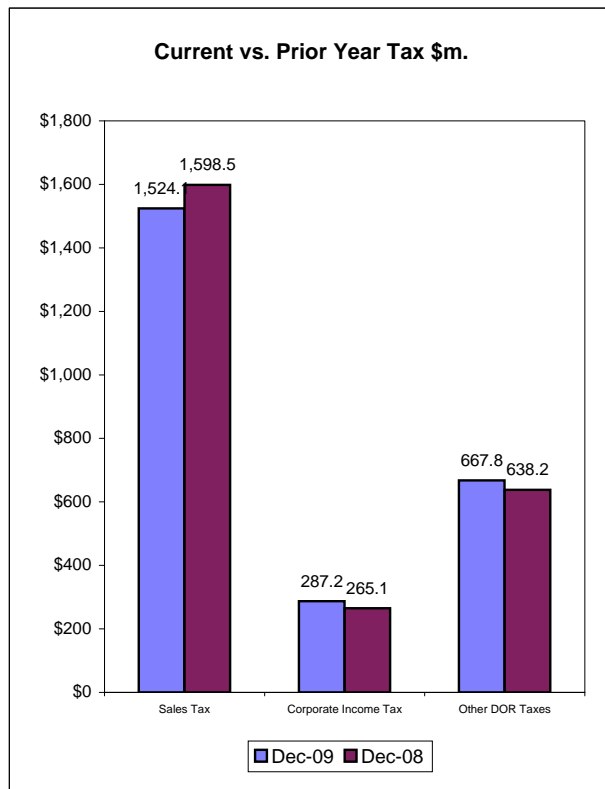
CORPORATE INCOME TAX

Corporate Income Tax collections of \$287.2m in were above the estimates by \$42.9m (17.6%). The REC on Dec. 4, 2009 revised up the estimates by \$93.2m (5.8%) for FY 2009-10 (page 4).

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections were above the estimates by \$13.5m (15.1%). The REC on December 4, 2009 revised up the estimates by \$54.7m (5.6%) for FY 2009-10 (page 5).

December Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
December-09
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	1,524.11	1,522.30	1.81	0.12%	1.81
2. Communications Services Tax	201.09	200.70	0.39	0.19%	0.39
3. Corp Income and Excise Tax	287.22	244.30	42.92	17.57%	42.92
4. Documentary Stamp	102.68	89.20	13.48	15.12%	13.48
5. Insurance Premium	2.56	0.60	1.96	326.59%	1.94
6. Recurring Intangible	0.02	0.00	0.02	--	
7. Non-Recurring Intangible	15.24	15.20	0.04	0.25%	0.04
8. Estate Tax	1.34	0.00	1.34	--	
9. Severance-Oil & Gas	0.21	0.40	-0.19	-47.76%	-0.19
10. Severance-Solid Mineral	11.38	7.90	3.48	44.08%	3.48
11. Audit Clearing Account	9.91	6.69	3.22	48.09%	3.22
12. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
13. GR Sources - Refunds	-125.04	-103.90	-21.14	-20.34%	-21.14
Subtotal: General Revenue Sources (*)	2,030.73	1,983.39	47.34	2.39%	45.95

This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://edr.state.fl.us/reports.htm>

Other Tax Sources

14. Governmental Leasehold	0.00	0.00	0.00	0.00%	0.00
15. Fuel-related Taxes & Fees	265.09	261.65	3.44	1.31%	3.44
16. Gross Receipt Utility	54.41	49.70	4.71	9.48%	4.71
17. Solid Waste Return Taxes	12.29	11.87	0.42	3.53%	0.42
19. Warranty Fee (Lemon Law)	0.10	0.08	0.02	31.34%	0.02
20. Miscellaneous	1.38	0.87	0.51	59.24%	0.51
21. Other Sources - Refunds	-0.57	-0.70	0.13	19.25%	0.13
Subtotal: Other Tax Sources	332.71	323.46	9.24	2.86%	9.24

Additional Deposits

22. Clerk of Court - DOR Trust Fund	14.33
23. Unemployment Compensation	9.87
24. DOR Deposits for Other Agencies	457.64
25. DOR Child Support Payment Deposits	4.10
Subtotal: Additional Deposits	485.94

GRAND TOTAL - ALL DOR DEPOSITS

NET DEPOSITS	2,849.38
Refunds included in above	125.60
GROSS DEPOSITS	2,974.98

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) Estimates are December 4 2009 REC figures adjusted to exclude net receipts from prior period tax.
- (2) All lines include applicable local option taxes administered by DOR.
- (3) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

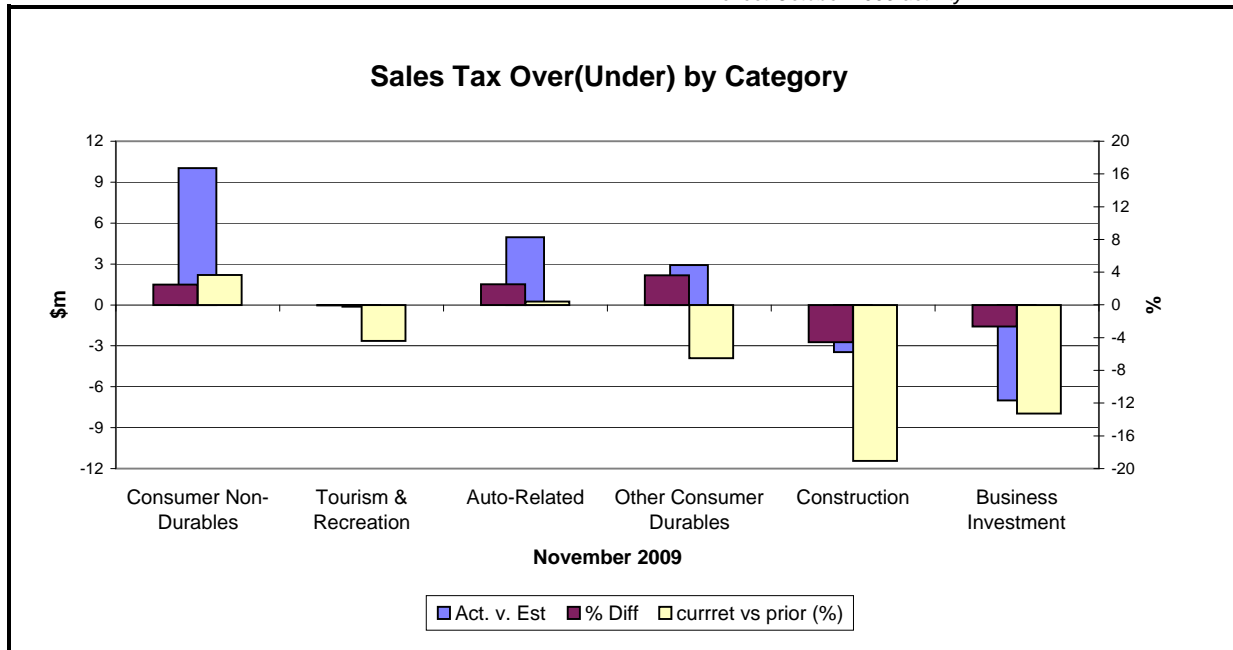
SALES TAX ...

... COLLECTIONS IN December 2009 of \$1,524.1m were \$1.8m (0.1%) above the estimates. The December Sales and Use Tax collections were \$74.4m (4.7%) below the December 2008 Sales and Use Tax collections (see Graph on page 1). The REC on December 4, 2009 revised up the estimates by \$260.7m (1.5%) for FY 2009-10.

Analysis of November collections by category...

Consumer Non Durables, Auto Related and Other Consumer Durables categories were above the estimates ranging from \$3.0m to \$11.4m (2.4% to 3.7%). Tourism Related, Construction and Business Investment categories were below the estimates ranging from 0.2% to 4.5%, Construction being the weakest. Comparing to the same month's collections in 2008, all six categories except Auto Related were below November 2008's collections (4.0% to 19.0%), Construction being the weakest trailing by Business Investment (13.1%) and Other Consumer Durables category (6.4%).

Note: November 2009 sales tax collections by categories reflect October 2009 activity.



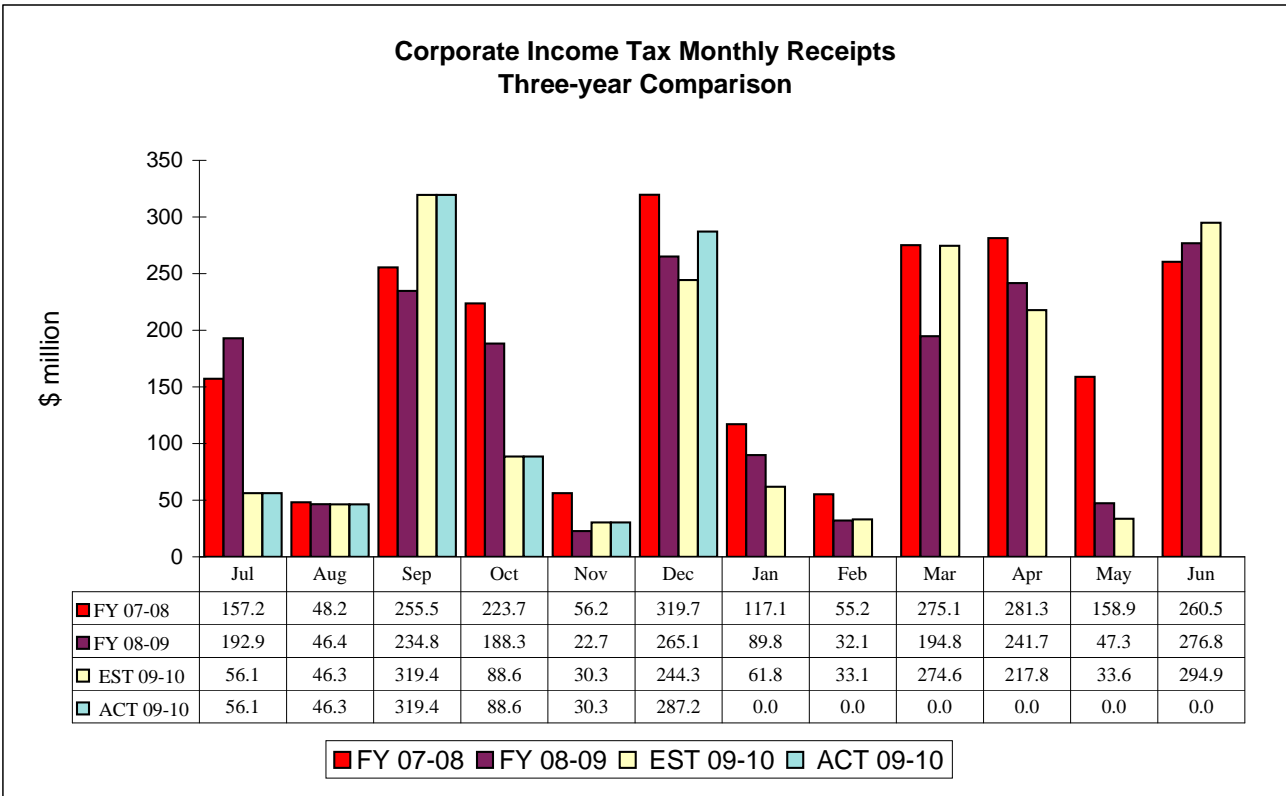
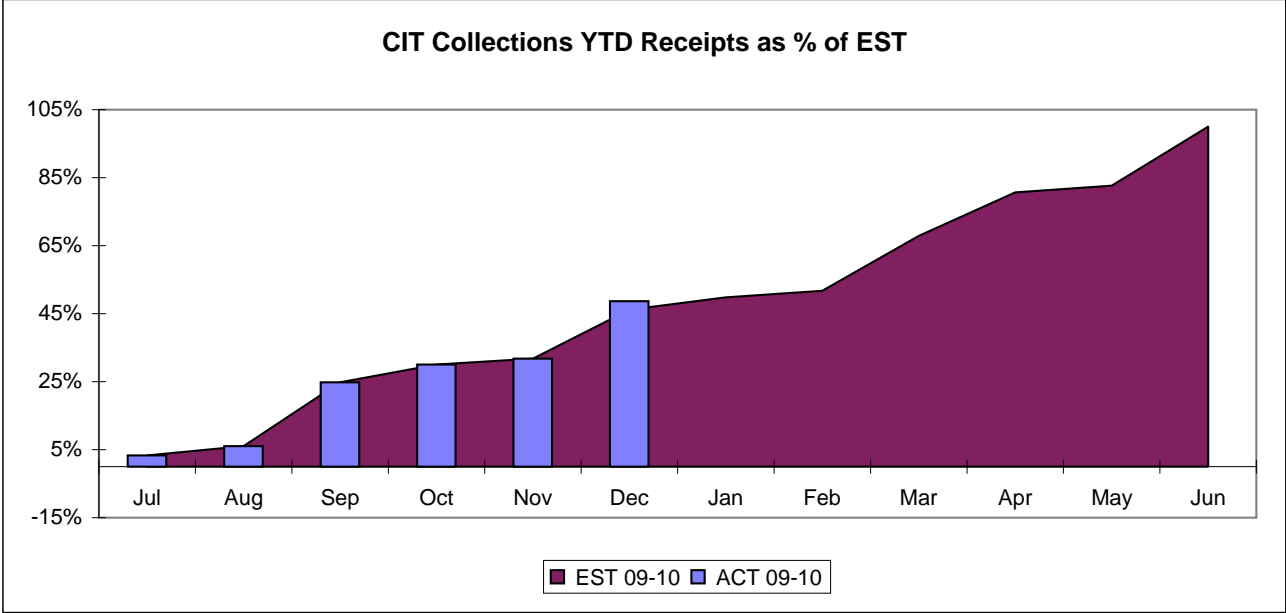
* Because collection detail is not immediately available this chart applies to last month's collections.

Nov-09	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
Consumer Non-Durables	415.4	405.4	10.0	2.5	3.6
Tourism & Recreation	271.7	271.8	(0.1)	(0.1)	(4.4)
Auto-Related	202.3	197.3	5.0	2.5	0.4
Other Consumer Durables	83.6	80.7	2.9	3.6	(6.5)
Construction	72.4	75.9	(3.5)	(4.6)	(19.1)
Business Investment	257.8	264.8	(7.0)	(2.6)	(13.3)
Total Final Liability	1,303.2	1,295.9	7.3	0.6	(4.4)
Net Estimated Payments	11.3	10.3	1.0	10.1	
STATE SALES TAX	1,314.5	1,306.2	8.3	0.6	(4.9)
Local Option Taxes	129.2	136.1	(6.9)	(5.1)	(4.4)
TOTAL SALES TAX	1,443.7	1,442.3	1.4	0.1	(4.9)

* Because sales tax detail is not immediately available, this table applies to the previous month

CORPORATE INCOME TAX....

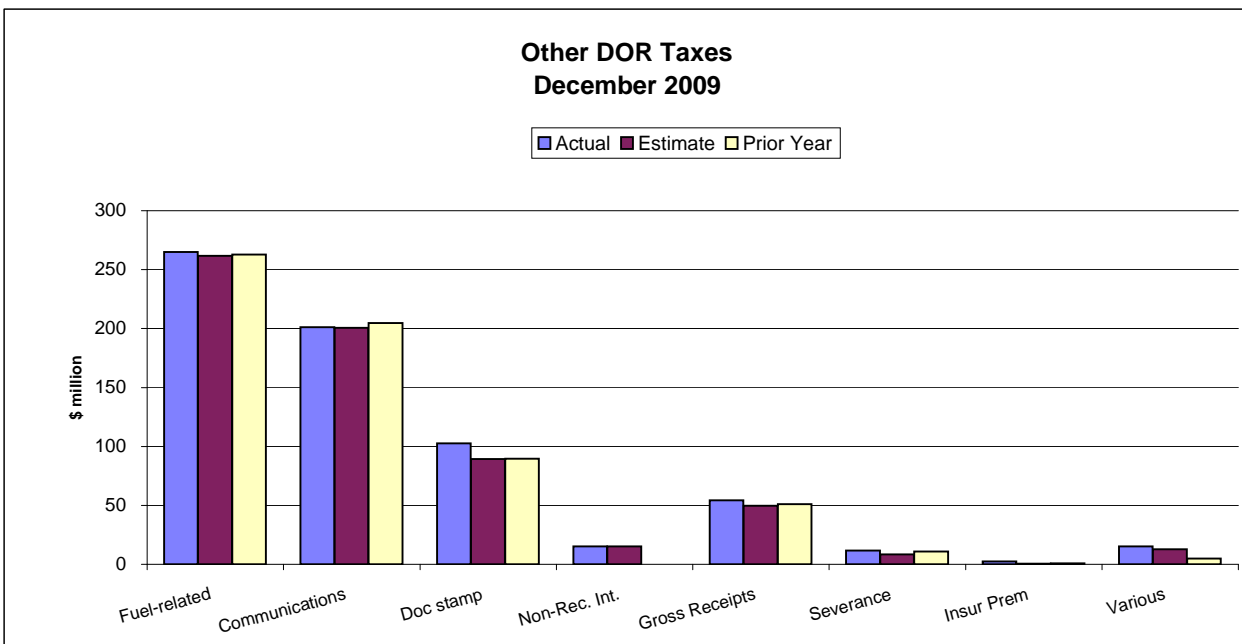
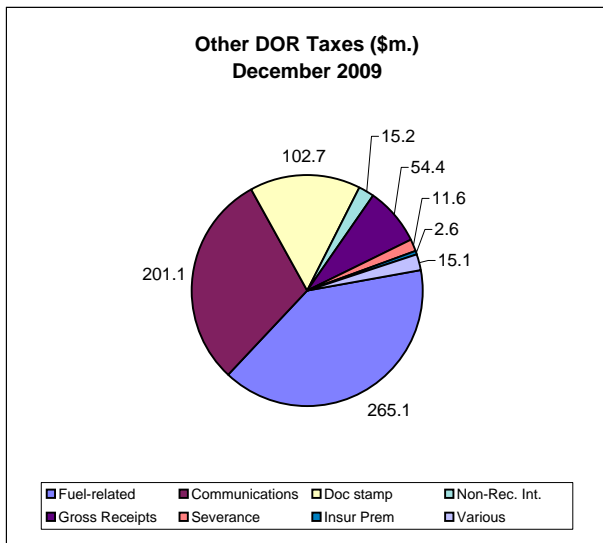
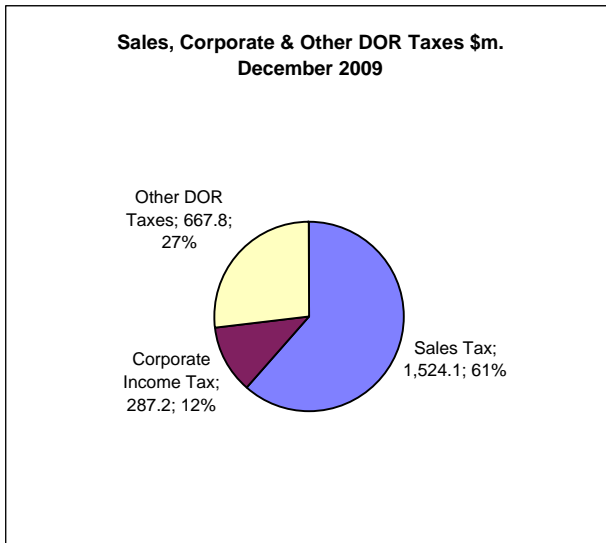
.... Collections of \$287.2m were \$42.9m (17.6%) above the December estimates. The December 2009 CIT collections were \$22.1 million (8.4%) above the December 2008 CIT collections. The REC on December 4, 2009 revised up the estimates by 93.2m (5.8%) for FY 2009-10 (page 4).



OTHER DOR TAXES...

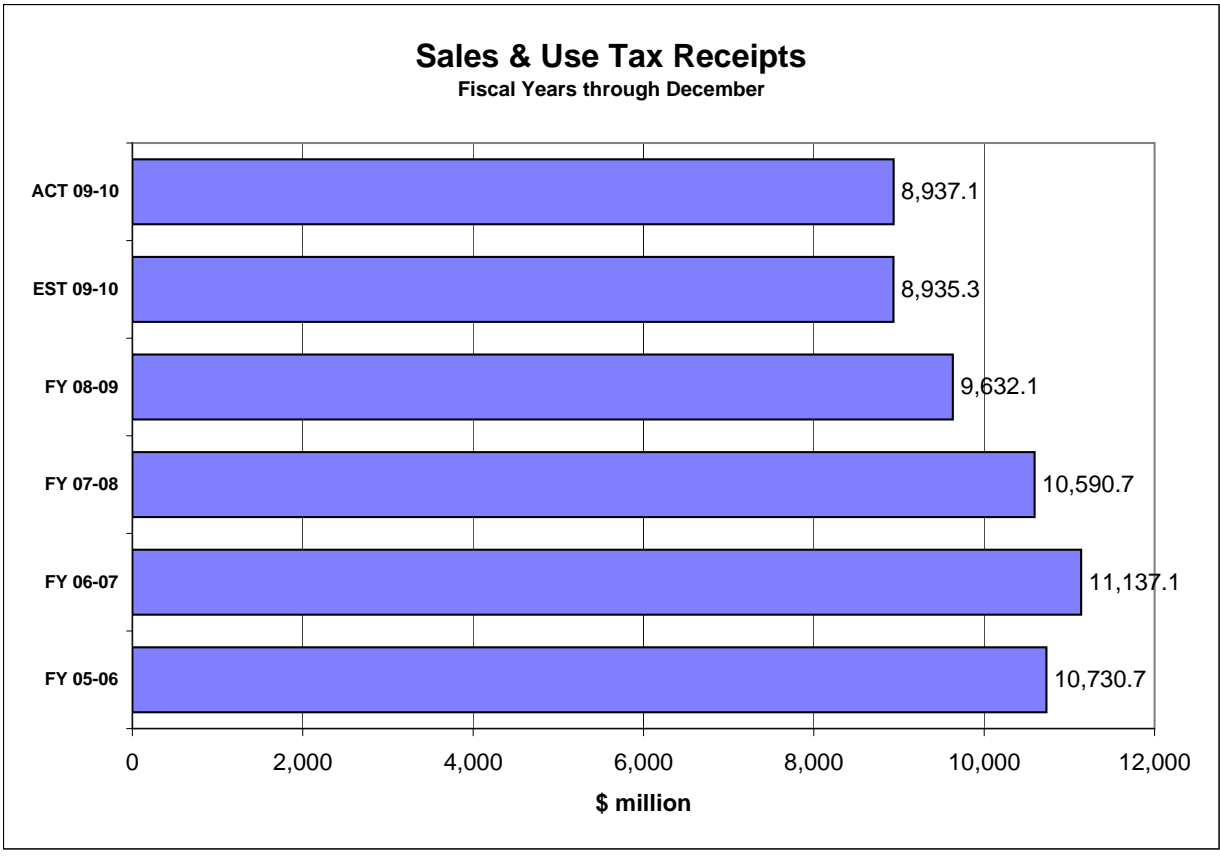
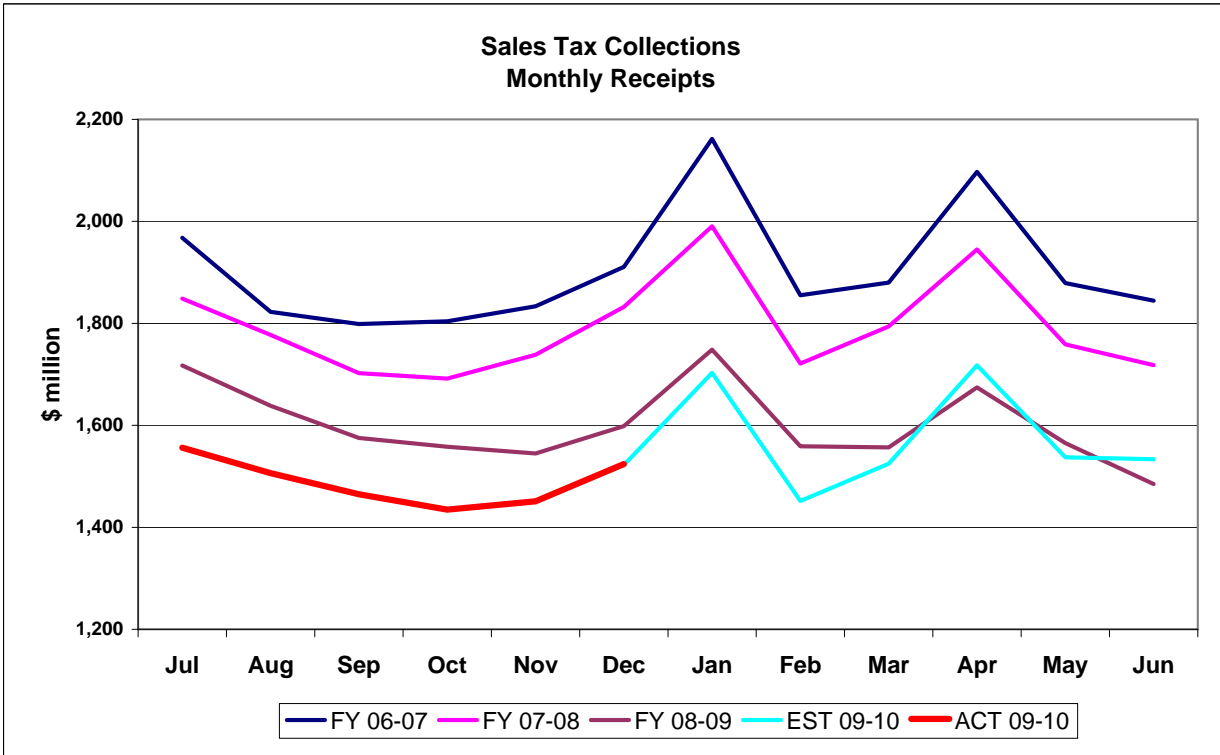
...excluding Sales Tax and Corporate Income Tax contributed \$667.8m to DOR tax collections in December, which were \$29.6m (4.6%) above the estimates. The December collections were \$29.6m (4.6%) above the same month previous year's collections. Doc Stamps collections were \$13.5m (15.1%) above the estimates. The Doc Stamps collections in December were \$15.0m (14.5%) above December 2008 collections. The non-recurring Intangible taxes in December were \$1.9m (15.6%) above December 2008 collections.. The REC on December 4, 2009 revised up the estimates for Doc Stamps by \$54.7m (5.6%) for FY 2009-10.

The December collections on Fuel Related Taxes were \$3.4m (1.3%) above the estimates. Comparing to December 2008 collections on Fuel Related Taxes, the December 2009 collections were 0.9% above. The Communications Services Tax collections were \$0.4m (0.2%) above the estimates. The Gross Receipt Utility collections for December 2009 were \$4.7m (9.5%) above the estimates. Comparing to December 2008, the Gross Receipt Utility collections in December 2009 were 6.5% above.

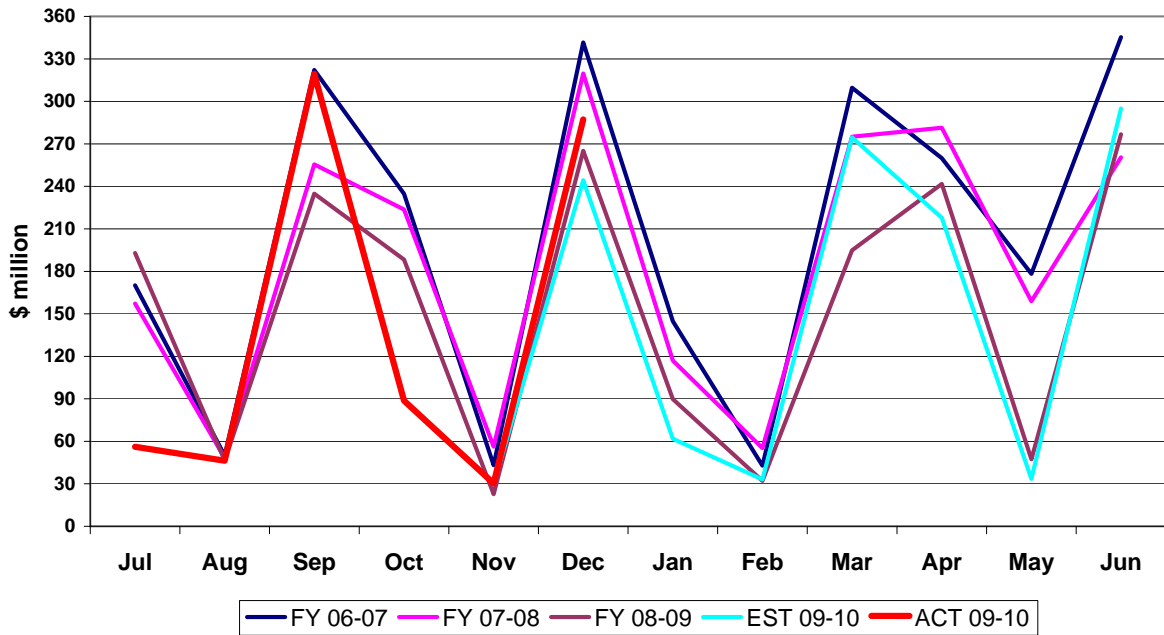


HISTORICAL COMPARISON GRAPHS

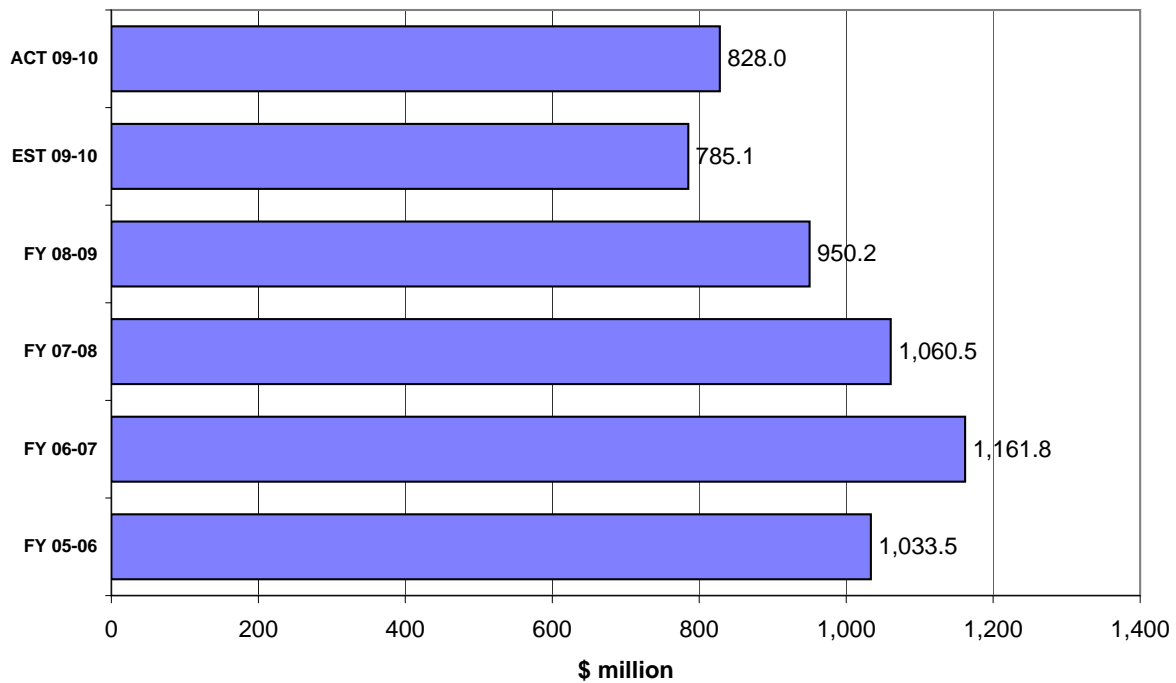
*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. When two bars prefaced by 'EST' are included, the upper one is based on the most recent REC estimates while the lower is based on the REC estimates obtained at the beginning of the fiscal year. DOR's estimates are derived from estimates produced by the REC in its **December 2009 consensus**. These estimates are adjusted to make them comparable with DOR's cash collection figures.*



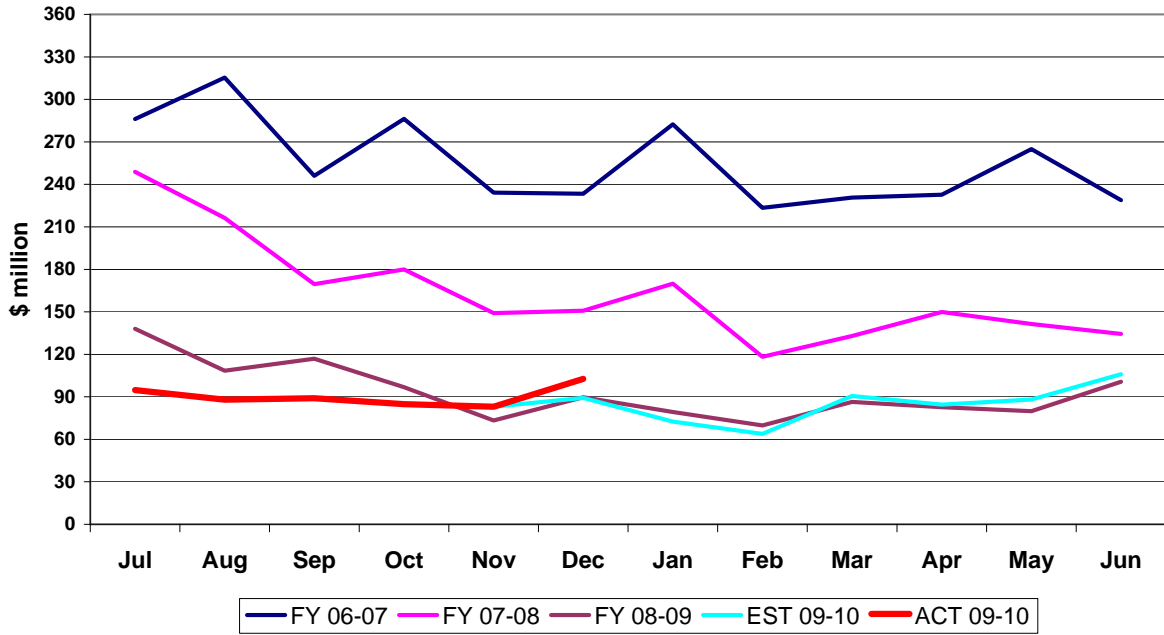
Corporate Tax Collections Monthly Receipts



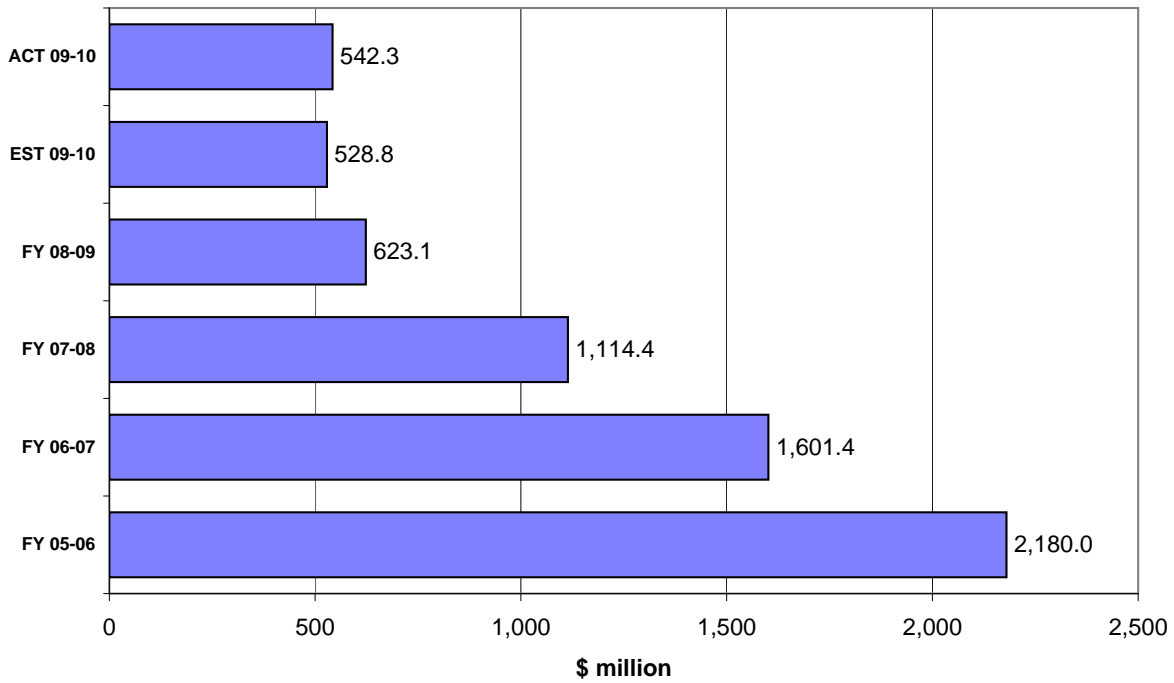
Corporate Income Tax Receipts Fiscal Years through December



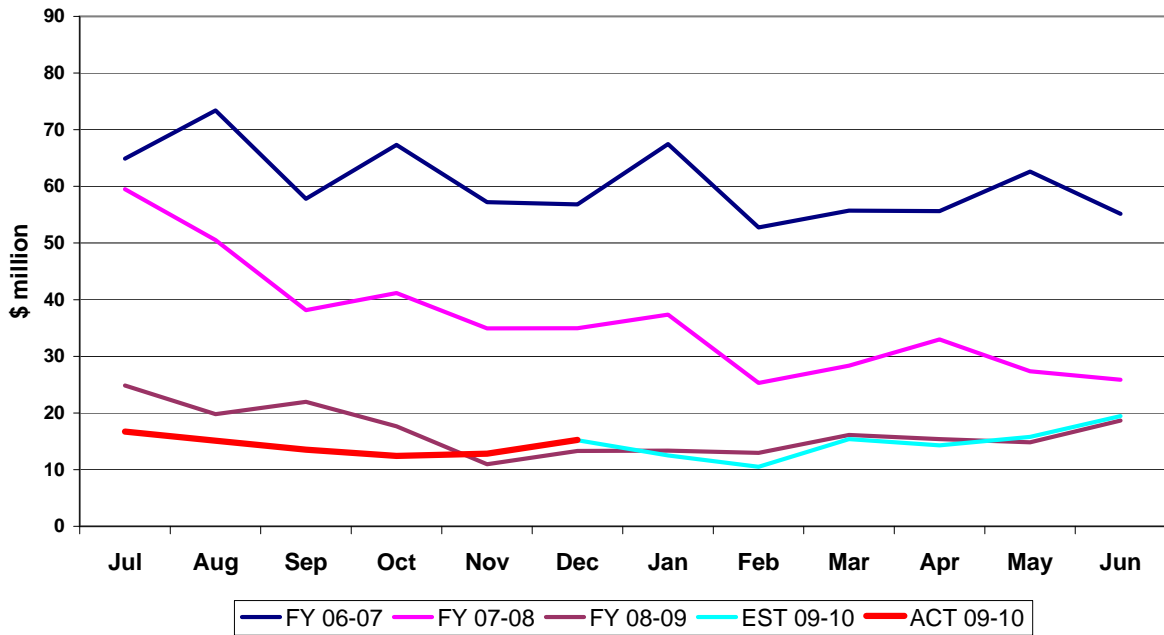
Doc Stamps Tax Collections Monthly Receipts



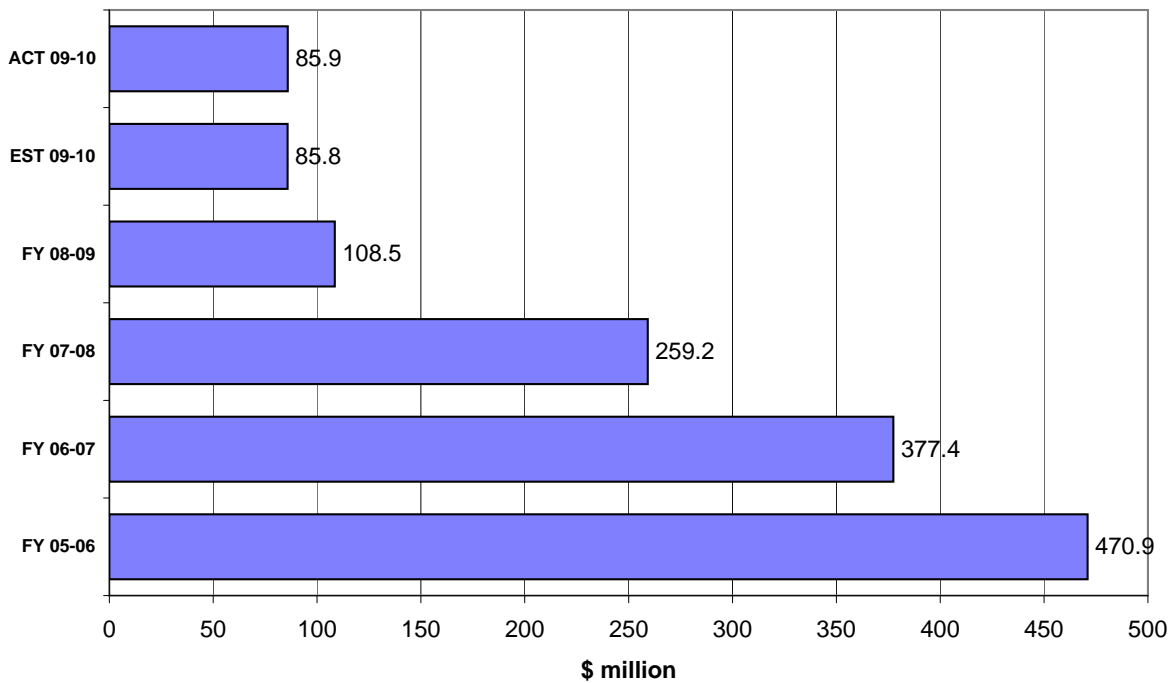
Doc Stamps Tax Receipts Fiscal Years through December



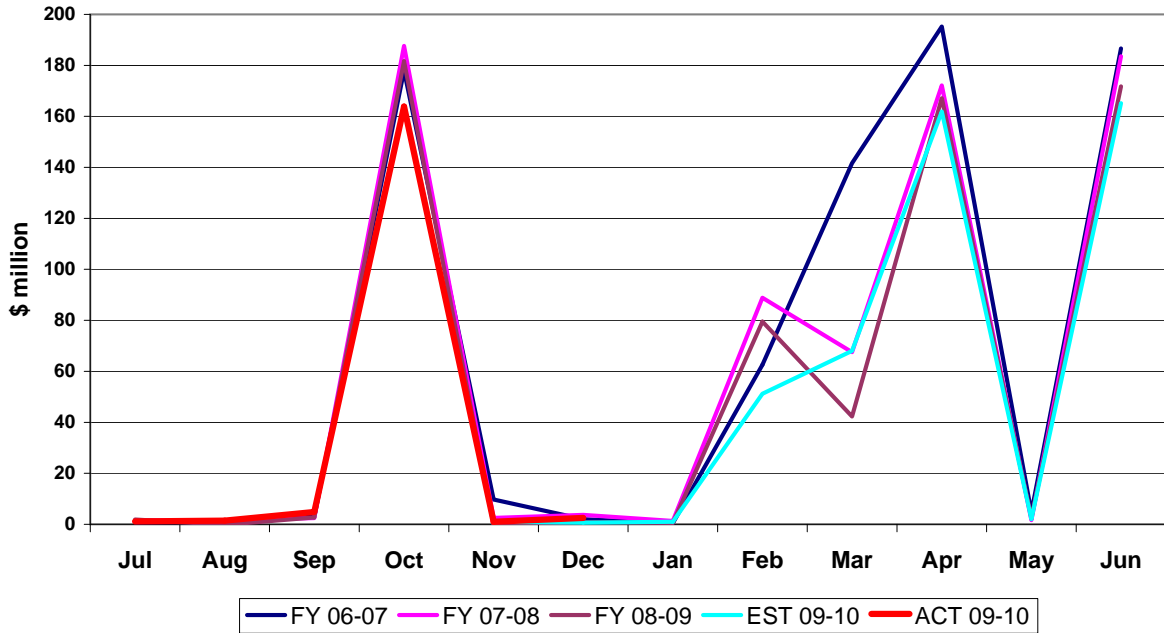
Non-Recurring Intangible Tax Collections Monthly Receipts



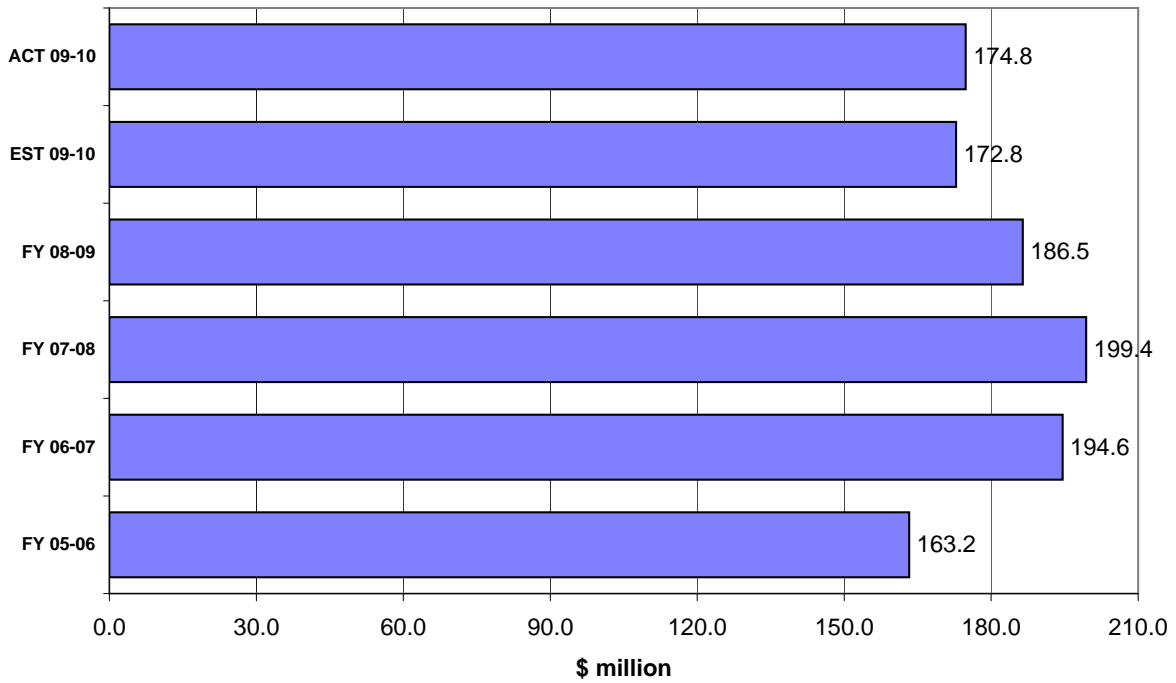
Non-Recurring Intangible Tax Receipts Fiscal Years through December



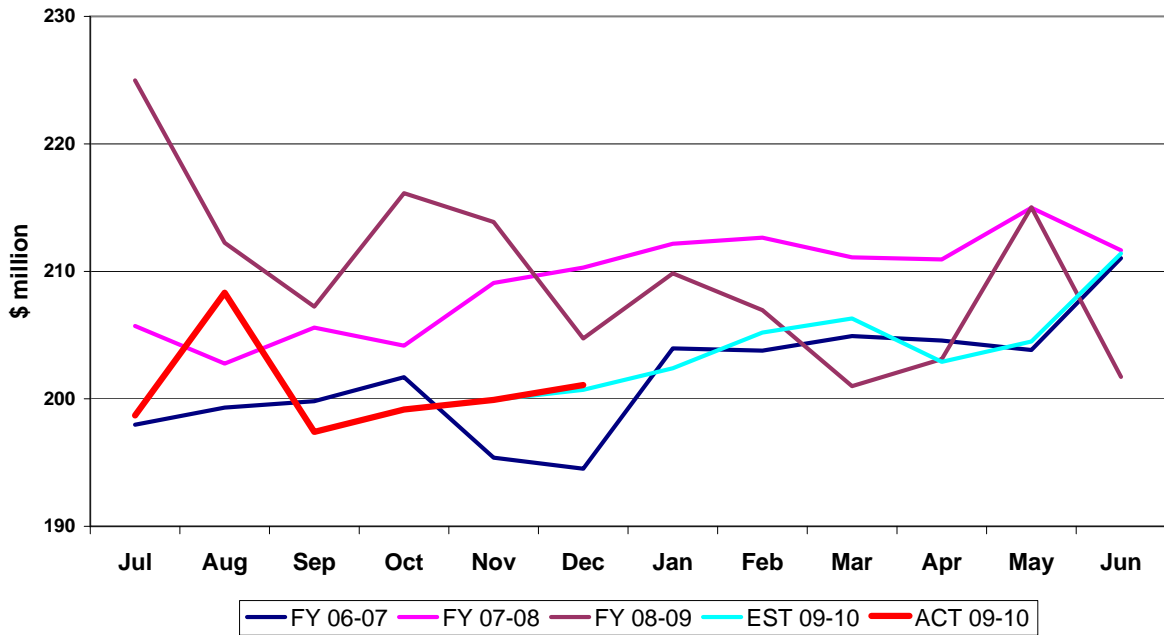
Insurance Premium Tax Collections Monthly Receipts



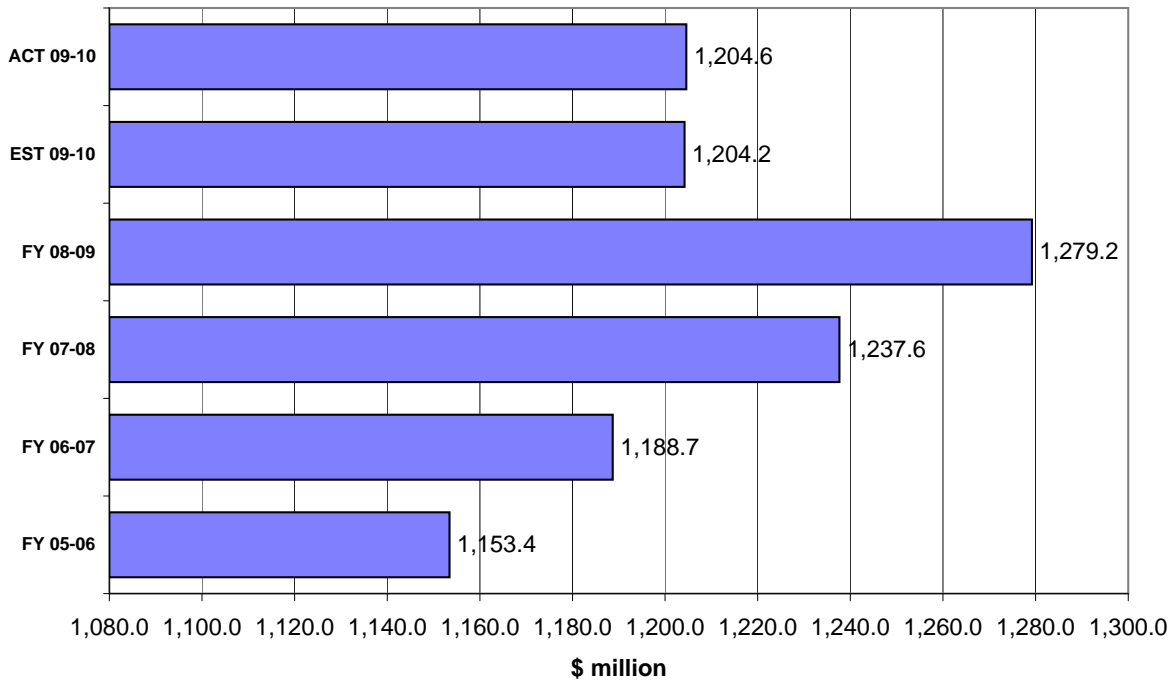
Insurance Premium Tax Receipts Fiscal Years through December



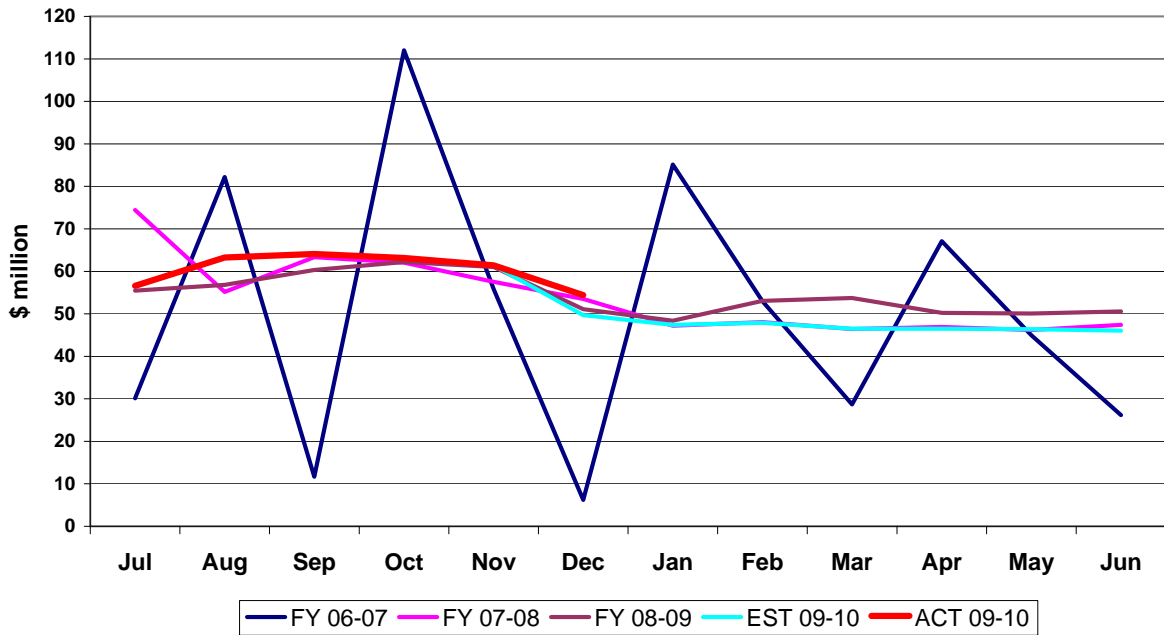
Communication Services Tax Collections Monthly Receipts



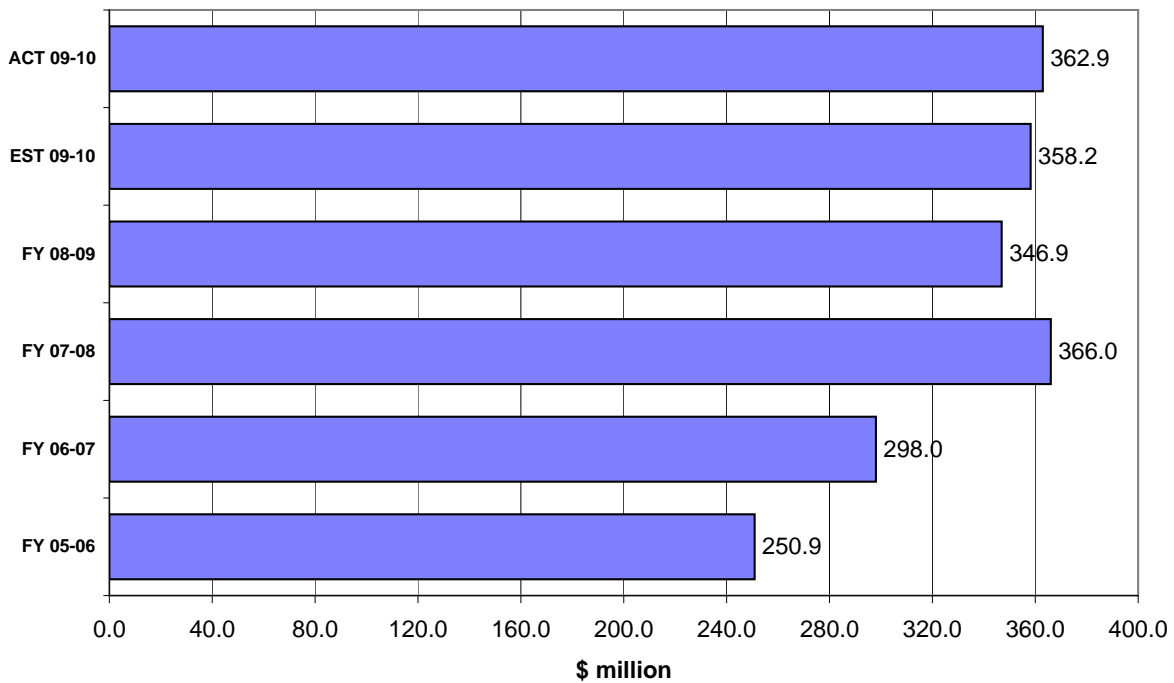
Communication Services Tax Receipts Fiscal Years through December



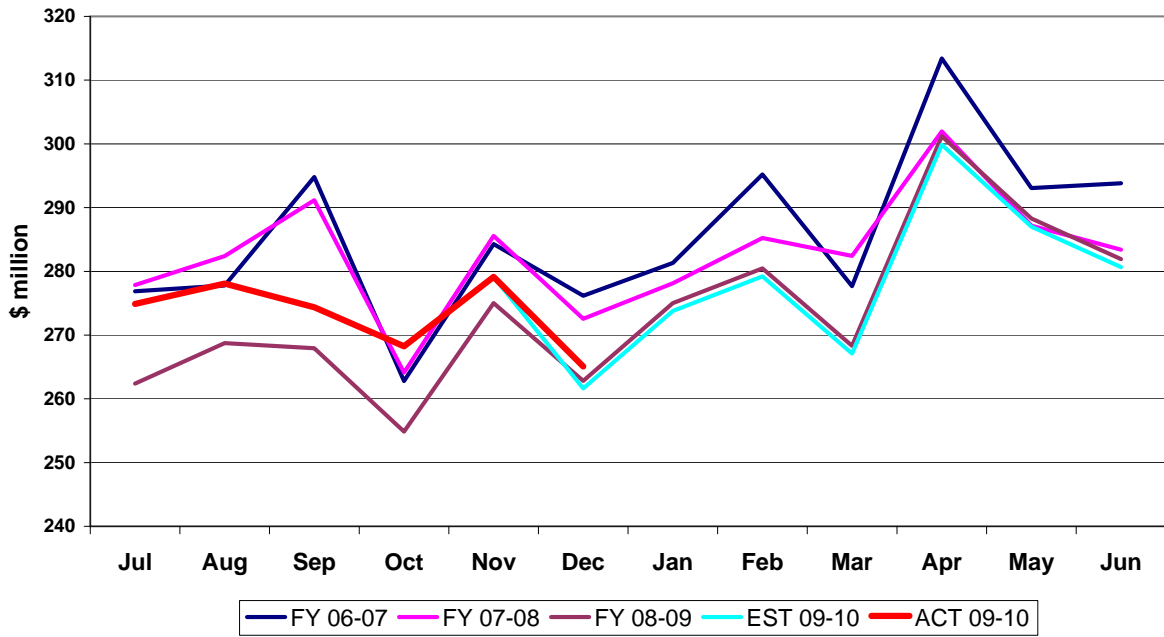
Gross Receipts Tax Collections Monthly Receipts



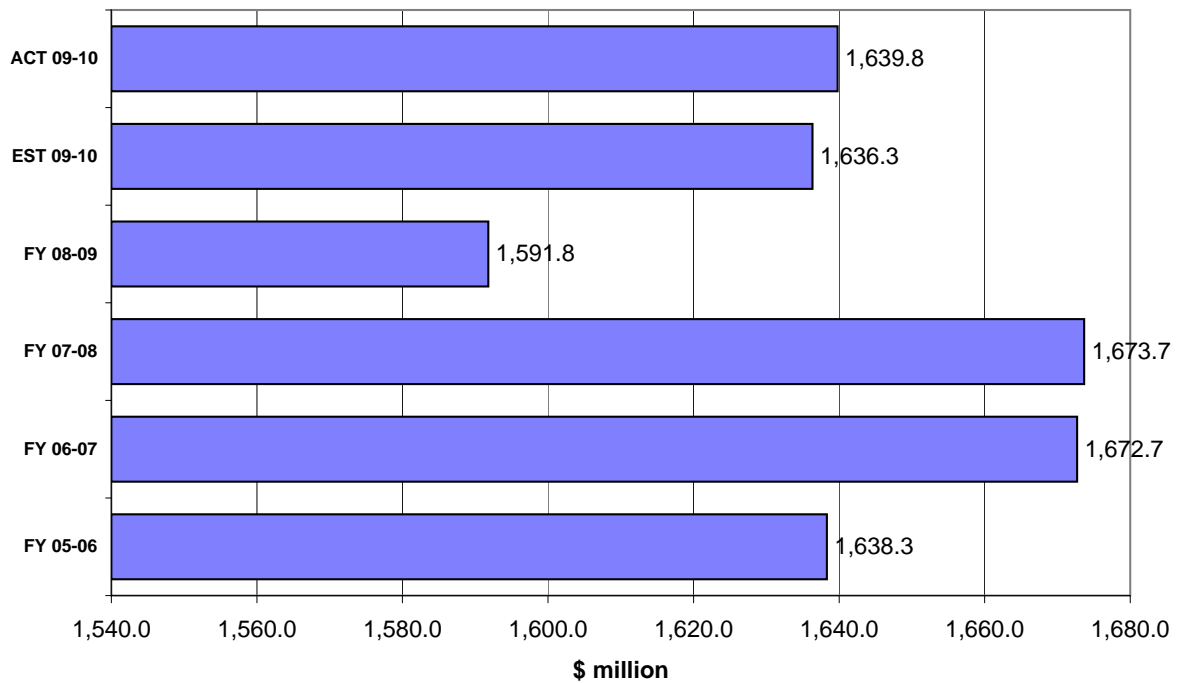
Gross Receipts Tax Receipts Fiscal Years through December



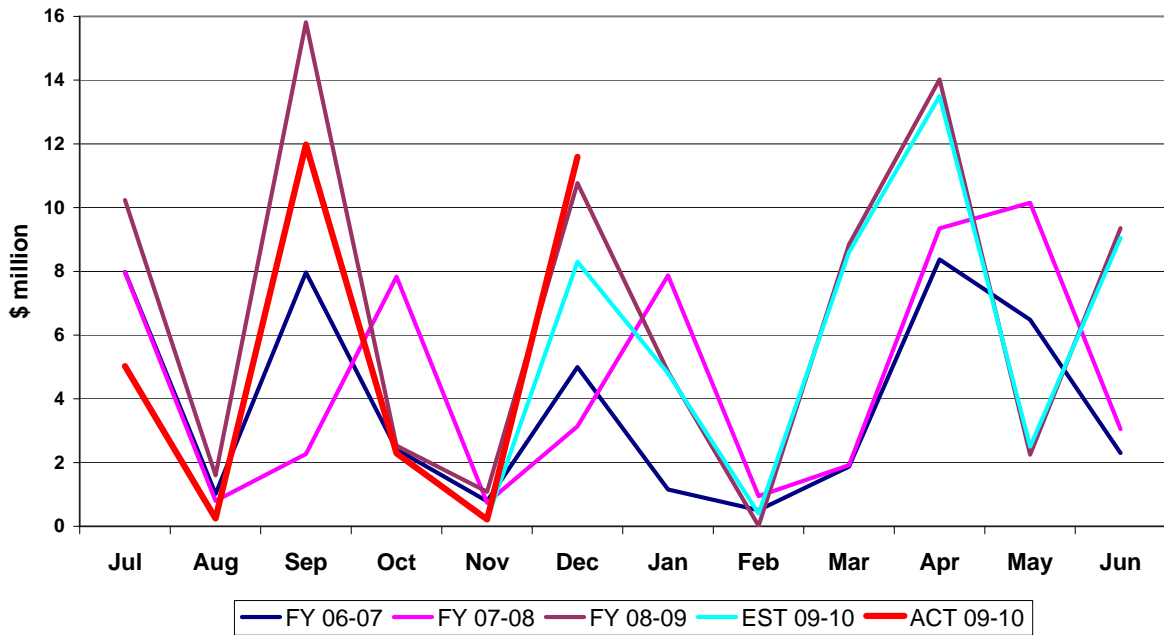
Fuel-related Tax & Fee Collections Monthly Receipts



Fuel-related Tax & Fee Receipts Fiscal Years through December



Severance Tax Collections Monthly Receipts



Severance Tax Receipts Fiscal Years through December

