

Important Special Session Implementation

As you are aware, the Legislature passed HB 1-B yesterday. While the bill has not yet been signed, the Department is preparing for the implementation of the 2007-08 provisions of the bill. The bill requires the Department to publish the official list of compound annual growth rates, calculated for fiscal year 2001-02 through fiscal year 2006-07, for all counties and municipalities. In preparation for publishing this list, the Department is to notify, by June 25th, each property appraiser and each county and municipality of the amount of the total taxes levied that will be used to calculate these compound annual growth rates. By July 2nd, these entities must report to the Department whether the information is correct, and if incorrect, provide corrected information along with the basis for correction.

The calculation of the compound growth rate is based on the total ad valorem taxes levied by counties and municipalities for the 2001 and 2006 tax years as reported on the DR-403s submitted to the Department. This information should also match the taxable value submitted to taxing authorities on the Certification of Final Taxable Value, Form DR-422, for each year. To ensure that this information is accurate in terms of values, millage rates and codes, we are sending you the attached e-mail files that contain copies of your DR-403 forms for both 2001 and 2006. Monday morning we will email to you a set of instructions on critical areas to be checked along with directions on how to make any corrections and return the information to the Department. In order for us to include this information in our June 25th notification to the taxing authorities, we will need any corrections to be returned by close of business on Wednesday, June 21.

Attached to this Fax message is a list of the e-mail addresses that the files were sent to.

Your review of this data for completeness and accuracy is critical to properly implement this legislation. Please expect to receive further instructions on Monday morning.

Thank you for your assistance.