



Executive Director
Lisa Vickers

December 7, 2011

MEMORANDUM:

TO: Fiscally Constrained County Property Appraisers and County Officers

FROM: James McAdams, Director
Property Tax Oversight

A handwritten signature in blue ink, appearing to be "James McAdams", written over the "FROM:" line.

SUBJECT: Fiscal Year 2011-12 Fiscally Constrained County Proposed Distribution

The proposed distributions to fiscally constrained counties for fiscal year 2011-12 are now available for review at: <http://dor.myflorida.com/dor/property/cofficials/fiscalc/>

The 2011 Legislature appropriated \$25 million for distribution to fiscally constrained counties to offset reductions in property tax resulting from the 2008 revisions to Article VII of the State Constitution and \$537 thousand for the impact of conservation lands. These provisions include the \$25,000 additional homestead exemption, the \$25,000 tangible personal property exemption, homestead portability, and the 10% assessment increase limitation on non-homestead, certain, and non-residential property. See section 218.12, F.S., and the above website for further information.

Distribution amounts are based on the Legislature's appropriated sum and the applications previously submitted by each county. Distributions are scheduled to be made in early January 2012. Please review the proposed distributions and application data at the above website and contact the Department with any questions or concerns by close of business on Monday December 19, 2011. Contact the Department at PTOResearch&Analysis@dor.state.fl.us or call Andrew Collins at 850.617.8854.