

## Memorandum

To: Property Appraisers

From: James McAdams

Subject: Draft DR-405EZ Form and Amendment 1 Implementation Information

Date: February 1, 2008

Here are some updates for you on the Amendment 1 implementation:

### **Tangible Personal Property**

As you know Senate Bill 4D requires **all** tangible personal property taxpayers to file a return by April 1 in order to receive the new \$25,000 exemption for the 2008 tax year. We have received questions and feedback from many of you on this issue. In response to this feedback, we have developed for your review and comment a draft "DR-405EZ" form, which can be viewed at the following link under the tangible personal property section: <http://dor.myflorida.com/dor/property/sb4d.html>

This form, if adopted, may be used by taxpayers with tangible personal property values of \$25,000 or less. The new DR-405EZ may be particularly useful for taxpayers who have not filed the DR-405 in the past but who are listed on your tax roll and who would qualify for a complete exemption in future years. Since time is of the essence, **please review this draft form and send any comments or suggestions by Thursday, February 7 to [SB4D@dor.state.fl.us](mailto:SB4D@dor.state.fl.us)**. If your feedback suggests we should adopt an EZ form for tangible personal property filers, we would like to have the final form available for your use on Monday, February 11.

### **Transfer of Assessment Limitation / SOH cap portability**

We have fielded calls today in which callers have asserted that their Property Appraiser is refusing to accept the assessment limitation transfer forms that are posted on our web site. These forms are for immediate use and should be accepted as a claim for transfer. Locally designed forms will require Department approval as usual. If there are any questions regarding the transfer process please consult our web site, e-mail or place a call to us. Questions we are fielding will ultimately be condensed into Frequently Asked Questions for future reference.

### **Non-Homestead Property Assessment Limitation**

We have also received quite a bit of feedback regarding the requirement in SB4D for owners of non-homesteaded properties to apply annually in order to receive the 10 percent assessment increase cap. Although an application for the assessment cap is not required until 2009, some property appraisers have asked the Department to provide a

form that they can begin using immediately. I would like to ask for your patience on this issue for the time being. This will provide us with an opportunity to share your comments and feedback on this requirement and the other provisions of SB4D with the Legislature in a report we were asked to provide by March 1.

Thank you once again for your cooperation and feedback on the implementation of SB4D. Please let us know of any additional concerns, questions or suggestions you may have, and I will continue to update you as new documents or information become available.