

Example: Last year's Actual Levy Less than Initially Proposed Levy

Use 100% of tax levies in advertisement below.

NOTICE OF PROPOSED TAX INCREASE

The (name of taxing authority) has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	\$	<u>47,969</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$	<u>3,833</u>
C. Actual property tax levy	\$	<u>44,136</u>

This year's proposed tax levy.....\$ 49,740

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

DATE:

TIME:

PLACE:

TOWN:

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

Show 100% of tax levies in the Notice of Proposed Tax Increase advertisement.

To complete the above Notice of Proposed Tax advertisement, use the information from the following forms:

Last year's proposed tax levy:

- A. \$47,969 Prior year Form DR-420, Line 26
 B. \$ 3,833 A minus C = B
 C. \$44,136 Current year Form DR-420, Line 12 (Sum of all Form DR-420 Line 12's if you have MSTUs or Dependent Special Districts)

This year's proposed tax levy:

\$49,740 This year's tentatively adopted millage rate x current year gross taxable value, Line 4, current year Form DR-420.

If the tentatively adopted millage rate is the same as the proposed millage rate, use the current year Form DR-420, Line 26.

Example: Last year's Actual Levy Greater than Initially Proposed Levy

Use 100% of tax levies in advertisement below.

NOTICE OF PROPOSED TAX INCREASE

The (name of taxing authority) has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	\$	<u>3,684,715</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$	<u>(137,468)</u>
C. Actual property tax levy	\$	<u>3,822,183</u>

This year's proposed tax levy.....\$ 3,685,183

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

DATE:

TIME:

PLACE:

TOWN:

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

Show 100% of tax levies in the Notice of Proposed Tax Increase advertisement.

To complete the above Notice of Proposed Tax advertisement, use the information from the following forms:

Last year's proposed tax levy:

- A. \$3,684,715 Prior year Form DR-420, Line 26
 B. \$ (137,468) A minus C = B
 C. \$3,822,183 Current year Form DR-420, **Line 12 (Sum of all Form DR-420 Line 12's if you have MSTUs or Dependent Special Districts)**

This year's proposed tax levy:

\$3,685,183 This year's tentatively adopted millage rate x current year gross taxable value, Line 4, current year Form DR-420.

If the tentatively adopted millage rate is the same as the proposed millage rate, use the current year Form DR-420, Line 26.

Example: Multi-County/Water Management Districts

Use 100% of tax levies in advertisement below.

NOTICE OF PROPOSED TAX INCREASE	
The <u> (name of taxing authority) </u> has tentatively adopted a measure to increase its property tax levy.	
Last year's property tax levy:	
A. Initially proposed tax levy	\$ <u>529,023</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$ <u>1,878</u>
C. Actual property tax levy	\$ <u>527,145</u>
This year's proposed tax levy.....	\$ <u>605,741</u>
This tax increase is applicable to: (name of county or counties)	
All concerned citizens are invited to attend a public hearing on the tax increase to be held on:	
DATE:	
TIME:	
PLACE:	
TOWN:	
A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.	

Show 100% of tax levies in the Notice of Proposed Tax Increase advertisement.

To complete the above Notice of Proposed Tax advertisement, use the information from the following forms:

Last year's proposed tax levy:

- A. \$529,023 Prior year Form DR-420, Line 26
- B. \$ 1,878 A minus C = B
- C. \$527,145 Current year Form DR-420, **Line 12 (Sum of all Form DR-420 Line 12's if you have MSTUs or Dependent Special Districts)**

This year's proposed tax levy:

\$605,741 This year's tentatively adopted millage rate x current year gross taxable value, Line 4, current year Form DR-420.

If the tentatively adopted millage rate is the same as the proposed millage rate, use the current year Form DR-420, Line 26.

